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**ESPERANCE CONSULTANTS LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**  
**31ST MARCH 2008**

Company No 3929248

THURSDAY



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**ESPERANCE CONSULTANTS LIMITED**  
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**FOR THE YEAR ENDED 31ST MARCH 2008**

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**ESPERANCE CONSULTANTS LIMITED**  
**REPORT OF THE DIRECTOR**

The director presents his report and the financial statements for the year ended 31 March 2008.

**PRINCIPAL ACTIVITIES**

The company trades as management consultants.

**DIRECTOR**

S Westray

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**SMALL COMPANY DISCLOSURE**

This report has been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to Small Companies.

Date: 6 May 2008

By Order of the Board

Secretary

*S. Westray*

**ESPERANCE CONSULTANTS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
<b>TURNOVER</b>		59,884	60,552
<b>ADMINISTRATIVE EXPENSES</b>		57,926	58,231
		<u>1,958</u>	<u>2,321</u>
<b>INTEREST RECEIVABLE</b>		143	122
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2</b>	<u>2,101</u>	<u>2,443</u>
<b>TAXATION</b>	<b>3</b>	<u>390</u>	<u>417</u>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>	<b>7</b>	<u><u>£1,711</u></u>	<u><u>£2,026</u></u>

The notes on pages 5 and 6 form part of these accounts

**ESPERANCE CONSULTANTS LIMITED**  
**BALANCE SHEET**  
**AS AT 31ST MARCH 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Debtors	4	5,515	5,512
Cash at bank		2,724	2,861
		<u>8,239</u>	<u>8,373</u>
<b>CREDITORS - amounts falling due within one year</b>	5	1,213	1,258
		<u>      </u>	<u>      </u>
<b>NET CURRENT ASSETS</b>		7,026	7,115
		<u>      </u>	<u>      </u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>£7,026</u>	<u>£7,115</u>
<b>CAPITAL AND RESERVES</b>			
Share Capital	6	2	2
Profit and loss account	7	7,024	7,113
<b>SHAREHOLDERS FUNDS</b>		<u>£7,026</u>	<u>£7,115</u>
		<u>      </u>	<u>      </u>

The statements required to be made by the company's director and the signature required by the Companies Act 1985 are given on the following page.

The notes on pages 5 and 6 form part of these financial statements.

## **ESPERANCE CONSULTANTS LIMITED**

### **BALANCE SHEET AT 31ST MARCH 2008 (Continued)**

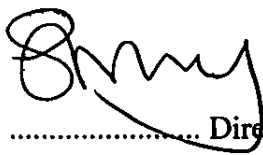
The director has taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 31st March 2008 and of its profit or loss for the period then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the board on 6 5 08 and signed on its behalf by



..... Director

The notes on page 5 and 6 form part of these financial statements.

**ESPERANCE CONSULTANTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**31ST MARCH 2008**

**1 ACCOUNTING POLICIES**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Turnover represents the total invoice value, excluding value added tax, of services rendered during the year**

**1.3 Depreciation is provided using rates to reduce by annual instalments the cost of tangible assets over their useful lives:-**

Plant and machinery                      3 years straight line

<b>2. OPERATING PROFIT</b>	<b><u>2008</u></b>	<b><u>2007</u></b>
The operating profit is stated after charging :-		
	£	£
Directors emoluments	50,985	51,325
	<u>          </u>	<u>          </u>

**3. TAXATION**

Corporation Tax payable	390	417
	<u>          </u>	<u>          </u>

**ESPERANCE CONSULTANTS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**31ST MARCH 2008**

**4. DEBTORS**

	<u>2008</u>	<u>2007</u>
	£	£
Trade debtors	5,515	5,512
Other debtors	-	-
	<u>£5,515</u>	<u>£5,512</u>

**5. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

Taxation and social security	390	435
Other creditors	823	823
	<u>£1,213</u>	<u>£1,258</u>

**6. SHARE CAPITAL**

Authorised

100 Ordinary shares of £1 each	£100	£100
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Allotted, called up and fully paid

2 ordinary shares of £1 each	£2	£2
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**7. PROFIT AND LOSS ACCOUNT**

Retained Profits		
At 1st April 2007	7,113	7,087
For the year	1,711	2,026
Dividends paid	(1,800)	(2,000)
At 31st March 2008	<u>£7,024</u>	<u>£7,113</u>

**8. CONTROLLING PARTY**

The company was controlled throughout the current and previous period by S Westray by virtue of the fact that he holds 100% of the ordinary shares of the company.