

Abbreviated Accounts for the Year Ended 30 April 2016

for

Service Sports (Wetherby) Ltd

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for the Year Ended 30 April 2016

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Abbreviated Balance Sheet  
30 April 2016

	Notes	30.4.16 £	£	30.4.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		24,739		14,421
<b>CURRENT ASSETS</b>					
Stocks		137,743		146,210	
Debtors		335,546		197,098	
Cash at bank and in hand		<u>4,611</u>		<u>6,691</u>	
		477,900		349,999	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>312,155</u>		<u>209,510</u>	
<b>NET CURRENT ASSETS</b>			<u>165,745</u>		<u>140,489</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			190,484		154,910
<b>CREDITORS</b>					
Amounts falling due after more than one year			(17,283)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,089)</u>		<u>(2,120)</u>
<b>NET ASSETS</b>			<u>172,112</u>		<u>152,790</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		95		100
Profit and loss account			<u>172,017</u>		<u>152,690</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>172,112</u>		<u>152,790</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2016 and were signed by:

Mr R M Kendall - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 April 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Website	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 April 2016

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	43,241
Additions	20,400
Disposals	<u>(3,303)</u>
At 30 April 2016	<u>60,338</u>
<b>DEPRECIATION</b>	
At 1 May 2015	28,820
Charge for year	9,166
Eliminated on disposal	<u>(2,387)</u>
At 30 April 2016	<u>35,599</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>24,739</u>
At 30 April 2015	<u>14,421</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.16 £	30.4.15 £
90	Ordinary	£1	90	90
NIL	Ordinary B	£1	-	5
5	Ordinary C	£1	<u>5</u>	<u>5</u>
			<u>95</u>	<u>100</u>

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 April 2016 and 30 April 2015:

	30.4.16 £	30.4.15 £
<b>Mr R M Kendall</b>		
Balance outstanding at start of year	293	(10,516)
Amounts advanced	20,244	30,583
Amounts repaid	<u>(21,600)</u>	<u>(19,774)</u>
Balance outstanding at end of year	<u>(1,063)</u>	<u>293</u>
<b>Mr D Rogers</b>		
Balance outstanding at start of year	4,082	(4,237)
Amounts advanced	10,753	24,319
Amounts repaid	<u>(14,835)</u>	<u>(16,000)</u>
Balance outstanding at end of year	<u>-</u>	<u>4,082</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.