

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

THAPERS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2021

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THAPERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

DIRECTOR: A Mangal

REGISTERED OFFICE: Harpal House
14 Holyhead Road
Handsworth
Birmingham
West Midlands
B21 0LT

REGISTERED NUMBER: 03929040 (England and Wales)

BANKERS: Barclays Bank plc
Birmingham Soho Road Branch
351/359 Soho Road
Handsworth
Birmingham
B21 9SE

THAPERS LIMITED (REGISTERED NUMBER: 03929040)

BALANCE SHEET
31 MARCH 2021

	Notes	31/3/21 £	£	31/3/20 £	£
FIXED ASSETS					
Tangible assets	4		19,982		20,388
CURRENT ASSETS					
Stocks	5	12,403		6,714	
Debtors	6	478,584		430,559	
Cash at bank		341,035		190,637	
		832,022		627,910	
CREDITORS					
Amounts falling due within one year	7	232,828		207,721	
NET CURRENT ASSETS			599,194		420,189
TOTAL ASSETS LESS CURRENT LIABILITIES			619,176		440,577
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Retained earnings	9		618,176		439,577
SHAREHOLDERS' FUNDS			619,176		440,577

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 March 2022 and were signed by:

A Mangal - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

Thapers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on reducing balance

Work in progress

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2020 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	23,036	29,676	52,712
Additions	196	4,724	4,920
At 31 March 2021	<u>23,232</u>	<u>34,400</u>	<u>57,632</u>
DEPRECIATION			
At 1 April 2020	10,075	22,249	32,324
Charge for year	1,316	4,010	5,326
At 31 March 2021	<u>11,391</u>	<u>26,259</u>	<u>37,650</u>
NET BOOK VALUE			
At 31 March 2021	<u>11,841</u>	<u>8,141</u>	<u>19,982</u>
At 31 March 2020	<u>12,961</u>	<u>7,427</u>	<u>20,388</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. STOCKS

	31/3/21	31/3/20
	£	£
Work-In-Progress	<u>12,403</u>	<u>6,714</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade debtors	464,616	398,991
Prepayments	<u>13,968</u>	<u>31,568</u>
	<u>478,584</u>	<u>430,559</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade creditors	10,783	37,343
Tax	48,855	35,278
Social security and other taxes	-	13,814
VAT	127,829	111,755
Other creditors	725	646
Directors' current accounts	43,723	8,587
Accrued expenses	<u>913</u>	<u>298</u>
	<u>232,828</u>	<u>207,721</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/21	31/3/20
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. RESERVES

	Retained earnings £
At 1 April 2020	439,577
Profit for the year	208,599
Dividends	<u>(30,000)</u>
At 31 March 2021	<u>618,176</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £30,000 (2020 - £79,426) were paid to the director .

11. ULTIMATE CONTROLLING PARTY

The controlling party is A Mangal.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.