

**A & R PRODUCE LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2017**

Young & Co Accountants Ltd T/A Ayaz & Co  
Chartered Certified Accountants & Statutory Auditors  
702 Romford road  
London  
E12 5AJ

**A & R PRODUCE LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2017**

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**A & R PRODUCE LTD**  
**Balance Sheet**  
**As at 31 May 2017**

Registered number: 03928056

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>6</b>		-		11,805
			-		11,805
<b>CURRENT ASSETS</b>					
Stocks	<b>7</b>	910		695	
Debtors	<b>8</b>	102,128		104,137	
Cash at bank and in hand		74,787		31,460	
		177,825		136,292	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(177,196 )		(140,579 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			629		(4,287 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			629		7,518
<b>NET ASSETS</b>			629		7,518
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		1		1
Profit and loss account			628		7,517
<b>SHAREHOLDERS' FUNDS</b>			629		7,518

**A & R PRODUCE LTD**  
**Balance Sheet (continued)**  
**As at 31 May 2017**

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For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Ismail A Wadiwala**

**18/09/2017**

The notes on pages 4 to 6 form part of these financial statements.

**A & R PRODUCE LTD**  
**Statement of Changes in Equity**  
**For The Year Ended 31 May 2017**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 June 2015	1	17,821	17,822
Loss for the year and total comprehensive income	-	(10,304 )	(10,304)
As at 31 May 2016 and 1 June 2016	1	7,517	7,518
Loss for the year and total comprehensive income	-	(6,889 )	(6,889)
As at 31 May 2017	1	628	629

**A & R PRODUCE LTD**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 May 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	straight line
Motor Vehicles	straight line
Fixtures & Fittings	straight line
Computer Equipment	straight line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	198,695	150,414
Social security costs	1,892	1,569
	<u>200,587</u>	<u>151,983</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

	<b>2017</b>	<b>2016</b>
Office and administration	9	5
Sales, marketing and distribution	20	18
	<u>29</u>	<u>23</u>

**A & R PRODUCE LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

**6. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 June 2016	40,638	25,339	65,977
As at 31 May 2017	40,638	25,339	65,977
<b>Depreciation</b>			
As at 1 June 2016	32,559	21,613	54,172
Provided during the period	8,079	3,726	11,805
As at 31 May 2017	40,638	25,339	65,977
<b>Net Book Value</b>			
As at 31 May 2017	-	-	-
As at 1 June 2016	8,079	3,726	11,805

**7. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	910	695
	910	695

**8. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	95,344	97,414
Prepayments and accrued income	1,934	1,750
VAT	4,850	4,973
	102,128	104,137

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	152,938	116,156
Corporation tax	1,217	2,140
PAYE (Current liabilities - creditors < 1 year)	3,994	1,794
Other creditors	6,595	4,249
Directors' loan accounts	12,452	16,240
	177,196	140,579

**A & R PRODUCE LTD**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 May 2017**

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**10. Share Capital**

	Value	Number	2017	2016
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	1	1	1

**11. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

**12. General Information**

A & R PRODUCE LTD Registered number 03928056 is a limited by shares company incorporated in England & Wales. The Registered Office is 1 Queens Yard, White Post Lane, Hackney London, E9 5EN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.