

COMPANY NUMBER : 3927883

LION FILMS LIMITED

DIRECTORS' REPORT

AND

ACCOUNTS

31ST DECEMBER, 2001



**AGN** s h i p l e y s

*chartered accountants*

**LION FILMS LIMITED**  
**COMPANY INFORMATION**

**Directors**

R. Bradley  
N. Catliff  
S. Meer  
J. Mills

**Secretary and Registered Office**

J. Mills  
Lion House,  
191 Askew Road,  
London W12 9AX.

**Accountants**

AGN Shipleys,  
10 Orange Street,  
Haymarket,  
London WC2H 7DQ.

## **LION FILMS LIMITED**

### **DIRECTORS' REPORT**

The directors present their annual report and accounts for the year ended 31st December, 2001.

#### **ACTIVITIES AND BUSINESS REVIEW**

The company has not traded in the year to 31st December, 2001 and the directors do not anticipate trading to commence in the forthcoming year.

#### **DIRECTORS**

The directors who served during the year were:-

R. Bradley  
N. Catliff  
S. Meer  
J. Mills

No director had any beneficial interest in the shares of the company.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial period and of the result for that period. The directors consider that in preparing the financial statements the company has used appropriate accounting policies, consistently applied and supported by reasonable and prudent judgements and estimates and confirm that all applicable accounting standards have been followed. The financial statements have been prepared on a going concern basis.

The directors are responsible for ensuring that the company keeps proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and for ensuring that the financial statements comply with the Companies Act 1985. The directors also have responsibility for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By Order of the Board**



**S. Meer**  
**Director**

**13 JUN 2002**

**LION FILMS LIMITED**  
**BALANCE SHEET**  
**AT 31ST DECEMBER, 2001**

	Notes	2001 £	2000 £
<b>CURRENT ASSETS</b>			
Amount due from parent company		£2 ==	£2 ==
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	2	2
Profit and loss account		- —	- —
		£2 ==	£2 ==

The directors confirm that the company is exempt from audit under section 249A(1) of the Companies Act 1985 and that no notice has been deposited under section 249B(2) of the Act requiring the company to obtain an audit of its accounts. The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Approved by the Board on 13 JUN 2002



**S. Meer - Director**

**LION FILMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**31ST DECEMBER, 2001**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention having regard to the following accounting policies:-

**1.1 Comparative Figures**

The company was incorporated on 17th February, 2000 and consequently the comparative figures cover the period to 31st December, 2000.

<b>2. SHARE CAPITAL</b>	<b>2001</b>	<b>2000</b>
<b>Authorised</b>		
1,000 ordinary shares of £1 each	£1,000 =====	£1,000 =====
<b>Allotted and called up</b>		
2 ordinary shares of £1 each	£2 =====	£2 =====

**3. ULTIMATE PARENT UNDERTAKING**

In the opinion of the directors the ultimate parent undertaking is Lion Television Limited, a company registered in the United Kingdom.