

WILLINGCOTT VALLEY MANAGEMENT COMPANY LIMITEDYEAR ENDED 31ST DECEMBER 2007INDEX TO ABBREVIATED ACCOUNTS

- 1 Balance Sheet at 31st December 2007
- 2 Notes to the Accounts

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WILLINGCOTT VALLEY MANAGEMENT COMPANY LIMITED

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BALANCE SHEET AT 31ST DECEMBER 2007

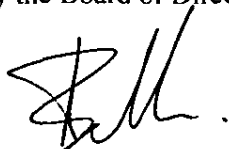
	<u>Notes</u>	<u>2007</u> £	<u>2006</u> £
<u>CURRENT ASSETS</u>			
Debtors and Prepayments	2	475	-
Cash at Bank		<u>1419</u>	<u>971</u>
		1894	971
<u>CREDITORS</u> (Amounts falling due within one year)			
	3	5282	1884
<u>NET CURRENT LIABILITIES</u>		£ <u>(3388)</u>	£ <u>(913)</u>
 <u>CAPITAL AND RESERVES</u>			
Called up Share Capital	4	2	2
Profit and Loss Account		<u>(3390)</u>	<u>(915)</u>
		£ <u>(3388)</u>	£ <u>(913)</u>

In preparing these financial statements

- a) The Directors are of the opinion that the Company is entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985,
- b) No notice has been deposited under Section 249B (2) of the Companies Act 1985, and
- c) The Directors acknowledge their responsibilities for
 - (i) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit and loss for the financial year in accordance with requirements of Section 226, and which otherwise comply with the requirements of this Act to accounts, so far as applicable to the Company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board of Directors on 29th October 2008



MR A BALCOMBE - DIRECTOR

NOTES TO THE ACCOUNTSYEAR ENDED 31ST DECEMBER 20071 ACCOUNTING POLICIESa) Accounting Convention

The financial statements are prepared under the historical cost convention

The Company has taken advantage of the exemption in the Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small Company

b) Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

c) Deferred Taxation

No provision is made for deferred taxation as, in the opinion of the Directors, there is reasonable probability that no liability will arise in the foreseeable future

2 DEBTORS AND PREPAYMENTS20072006

Sundry Debtor

£ 475£ -3 CREDITORS

Trade Creditors

1300

543

Accruals

39821341£ 5282£ 18844 SHARE CAPITALAuthorised£ 100£ 100Allotted, called up and fully paid£ 2£ 2