

Company Registration No. 3927431 (England and Wales)

**SEVERS LIMITED**  
**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

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**SEVERS LIMITED**

**COMPANY INFORMATION**

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Director	Delta Directors Limited
Secretary	Wigmore Secretaries Limited
Company number	3927431
Registered office	38 Wigmore Street London W1U 2HA

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# SEVERS LIMITED

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# SEVERS LIMITED

## DIRECTOR'S REPORT

**FOR THE YEAR ENDED 30 JUNE 2007**

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The director presents his report and financial statements for the year ended 30 June 2007

### Principal activities

The principal activity of the company continued to be that of commission agent in the field of office accessories

### Director

The following director has held office since 1 July 2006

Delta Directors Limited

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Delta Directors Limited

Director

20 APR 2008

# SEVERS LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2007**

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		<b>2007</b>	<b>2006</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Turnover		9,168	5,671
Administrative expenses		(8,333)	(5,158)
		<hr/>	<hr/>
Operating profit		835	513
Interest payable and similar charges		(16)	-
		<hr/>	<hr/>
Profit on ordinary activities before taxation		819	513
Tax on profit on ordinary activities	<b>2</b>	(245)	(155)
		<hr/>	<hr/>
Profit for the year	<b>6</b>	574	358
		<hr/>	<hr/>

# SEVERS LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
<b>Current assets</b>					
Debtors	3	11,656		22,860	
Cash at bank and in hand		5,798		1,102	
		<u>17,454</u>		<u>23,962</u>	
<b>Creditors amounts falling due within one year</b>	4	(11,625)		(18,707)	
<b>Total assets less current liabilities</b>			<u>5,829</u>		<u>5,255</u>
<b>Capital and reserves</b>					
Called up share capital	5		1,000		1,000
Profit and loss account	6		4,829		4,255
<b>Shareholders' funds</b>			<u>5,829</u>		<u>5,255</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on

26 Aug 2007

  
 Delta Directors Limited  
 Director

# SEVERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents income wholly derived from the company's principal activity

#### 1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

### 2 Taxation

	2007 £	2006 £
<b>Domestic current year tax</b>		
U K corporation tax	245	155
<b>Current tax charge</b>	<u>245</u>	<u>155</u>

### 3 Debtors

	2007 £	2006 £
Trade debtors	9,168	21,700
Other debtors	2,488	1,160
	<u>11,656</u>	<u>22,860</u>

### 4 Creditors amounts falling due within one year

	2007 £	2006 £
Taxation and social security	400	138
Other creditors	11,225	18,569
	<u>11,625</u>	<u>18,707</u>

# SEVERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

5	Share capital	2007 £	2006 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u>          </u>	<u>          </u>

6	Statement of movements on profit and loss account	Profit and loss account £
	Balance at 1 July 2006	4,255
	Profit for the year	574
		<u>          </u>
	Balance at 30 June 2007	4,829
		<u>          </u>

## 7 Related party transactions

The following balances existed with related parties at 30 June 2007

a) Loan from shareholders - £1,489 (30 June 2006 £1,489)