

Company Registration No 3927431 (England and Wales)

SEVERS LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2006

WEDNESDAY



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COMPANIES HOUSE

SEVERS LIMITED

COMPANY INFORMATION

Director	Delta Directors Limited
Secretary	Wigmore Secretaries Limited
Company number	3927431
Registered office	38 Wigmore Street London W1U 2HA

SEVERS LIMITED

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SEVERS LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 JUNE 2006

The director presents his report and financial statements for the year ended 30 June 2006

Principal activities

The principal activity of the company continued to be that of commission agent in the field of office accessories

Director

The following director has held office since 1 July 2005

Delta Directors Limited

Director's interests

The director's interest in the shares of the company was as stated below

	Ordinary shares of £1 each	
	30 June 2006	1 July 2005
Delta Directors Limited	-	-

Director's responsibilities

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



Delta Directors Limited
Director

24 APR 2007

SEVERS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2006

		2006	2005
	Notes	£	£
Turnover		5,671	5,725
Administrative expenses		(5,158)	(5,204)
Operating profit		513	521
Interest payable and similar charges		-	(12)
Profit on ordinary activities before taxation		513	509
Tax on profit on ordinary activities	2	(155)	(153)
Profit for the year	6	358	356

SEVERS LIMITED

BALANCE SHEET

AS AT 30 JUNE 2006

	Notes	2006 £	£	2005 £	£
Current assets					
Debtors	3	22,860		17,202	
Cash at bank and in hand		1,102		1,578	
		<u>23,962</u>		<u>18,780</u>	
Creditors' amounts falling due within one year	4	<u>(18,707)</u>		<u>(13,883)</u>	
Total assets less current liabilities			<u>5,255</u>		<u>4,897</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account	6		4,255		3,897
Shareholders' funds			<u>5,255</u>		<u>4,897</u>

In preparing these financial statements

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

24 APR 2007

Approved by the Board for issue on


Delta Directors Limited
Director

SEVERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts income wholly derived from the company's principal activity

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Taxation

	2006 £	2005 £
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Domestic current year tax

U K corporation tax

155

153

Current tax charge

155

153

3 Debtors

	2006 £	2005 £
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Trade debtors

21,700

16,031

Other debtors

1,160

1,171

22,860

17,202

4 Creditors amounts falling due within one year

	2006 £	2005 £
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Taxation and social security

138

970

Other creditors

18,569

12,913

18,707

13,883

SEVERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2006

5	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>

6 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 July 2005	3,897
Profit for the year	358
	<u> </u>
Balance at 30 June 2006	4,255
	<u> </u>

7 Control

The ultimate controlling party is not known to the director

8 Related party transactions

The following balances existed with related parties at 30/06/2006 a) Loan from shareholders - £1,489 (2005 £1,489)