

Abbreviated Unaudited Accounts for the Year Ended 31st March 2016

for

Philip Bailey Architects Limited

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for the year ended 31st March 2016**

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Philip Bailey Architects Limited
Company Information
for the year ended 31st March 2016

DIRECTORS:

P J Bailey
Mrs X Bailey

SECRETARY:

P J Bailey

REGISTERED OFFICE:

2nd Floor Dagnall House
Lower Dagnall Street
St Albans
Hertfordshire
AL3 4PA

REGISTERED NUMBER:

03926876 (England and Wales)

ACCOUNTANTS:

Wilton Mutlow & Co Limited
Accountants and Tax Advisors
2nd Floor Dagnall House
Lower Dagnall Street
St Albans
Hertfordshire
AL3 4PA

**Abbreviated Balance Sheet
31st March 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		3,709		19,032
CURRENT ASSETS					
Debtors		28,551		27,955	
Prepayments and accrued income		354		900	
Cash at bank		<u>46,965</u>		<u>40,467</u>	
		75,870		69,322	
CREDITORS					
Amounts falling due within one year		<u>69,581</u>		<u>33,115</u>	
NET CURRENT ASSETS			<u>6,289</u>		<u>36,207</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			9,998		55,239
PROVISIONS FOR LIABILITIES			<u>542</u>		<u>1,170</u>
NET ASSETS			<u><u>9,456</u></u>		<u><u>54,069</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		101		101
Share premium			3,998		3,998
Capital redemption reserve			1		1
Profit and loss account			<u>5,356</u>		<u>49,969</u>
SHAREHOLDERS' FUNDS			<u><u>9,456</u></u>		<u><u>54,069</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31st March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th November 2016 and were signed on its behalf by:

P J Bailey - Director

**Notes to the Abbreviated Accounts
for the year ended 31st March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	75,363
Disposals	(26,686)
At 31st March 2016	<u>48,677</u>
DEPRECIATION	
At 1st April 2015	56,331
Charge for year	1,236
Eliminated on disposal	(12,599)
At 31st March 2016	<u>44,968</u>
NET BOOK VALUE	
At 31st March 2016	<u>3,709</u>
At 31st March 2015	<u>19,032</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary C	£1	1	1
75	Ordinary A	£1	75	75
25	Ordinary B	£1	25	25
			<u>101</u>	<u>101</u>

4. RELATED PARTY DISCLOSURES

During the year, total dividends of £62,280 (2015 - £39,000) were paid to the directors .

**Notes to the Abbreviated Accounts - continued
for the year ended 31st March 2016**

4. RELATED PARTY DISCLOSURES - continued

Mr K Bailey and Mr O Bailey

Sons of directors

The directors' son Mr K Bailey received dividends in the amount of £11,250 in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.