

Company Number ...3926864.....

The Companies Acts 1985

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

OfPRECIOUS METALS LIMITED.....

Passed the1st..... day ofFEBRUARY 2001.....

At a General Meeting of the members of the above-named company

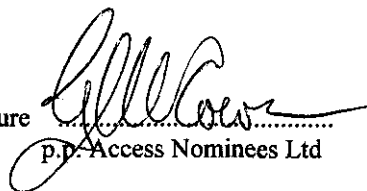
duly convened and held at 31 Church Road, Hendon, London, NW4 4EB

on the1st..... day ofFEBRUARY 2001.....

the following ELECTIVE RESOLUTIONS were duly passed:

1. That the company dispense with the holding of Annual General Meetings as permitted under Section 366a of the Companies Act 1985.
2. That the company dispense with the requirement to lay Reports and Accounts before the member's in general meeting as permitted under Section 252 of the Companies Act 1985.

Signature


p.p. Access Nominees Ltd

Signed by the Chairman,
a Director of the Company



Presented By : ACCESS COMPANY FORMATIONS LIMITED

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