

REGISTERED NUMBER: 3926817 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2009
FOR
JUSTFONE LTD



JUSTFONE LTD

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FOR THE YEAR ENDED 31ST MAY 2009**

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JUSTFONE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2009

DIRECTORS:

T Ford
S A Brown

SECRETARY:

T Ford

REGISTERED OFFICE:

1-3 Sandgate
Berwick Upon Tweed
Northumberland
TD15 1EW

REGISTERED NUMBER:

3926817 (England and Wales)

ACCOUNTANTS:

The JRW Group
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

JUSTFONE LTD

**ABBREVIATED BALANCE SHEET
31ST MAY 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	7,418	10,903
CURRENT ASSETS			
Stocks		2,000	2,000
Debtors		38,675	32,672
Cash at bank and in hand		7,278	18,908
		<u>47,953</u>	<u>53,580</u>
CREDITORS			
Amounts falling due within one year		<u>41,067</u>	<u>55,286</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,886</u>	<u>(1,706)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,304</u>	<u>9,197</u>
CREDITORS			
Amounts falling due after more than one year		<u>439,500</u>	<u>429,500</u>
NET LIABILITIES		<u>(425,196)</u>	<u>(420,303)</u>
CAPITAL AND RESERVES			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>(435,196)</u>	<u>(430,303)</u>
SHAREHOLDERS' FUNDS		<u>(425,196)</u>	<u>(420,303)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

JUSTFONE LTD

ABBREVIATED BALANCE SHEET - continued
31ST MAY 2009

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st August 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S A Brown', with a stylized, cursive script.

S A Brown - Director

The notes form part of these abbreviated accounts

JUSTFONE LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MAY 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Office Equipment	- 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the periods of the leases.

Going Concern

The company has invested in research and product development and, the business is expecting to enter a period of growth. However the nature of the business is such that there is considerable uncertainty over the volume of sales and the timing of cash flows. At present, the company meets its day to day working capital requirements through cash balances, and the availability of funding from the directors. The directors have reviewed the expected results for the period ending 12 months from the date of approval of these financial statements. On the basis of these projections and the continued availability of director funding it is considered appropriate to prepare the financial statements on the going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st June 2008	71,105
Additions	596
	<hr/>
At 31st May 2009	71,701
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DEPRECIATION	
At 1st June 2008	60,201
Charge for year	4,082
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At 31st May 2009	64,283
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NET BOOK VALUE	
At 31st May 2009	7,418
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At 31st May 2008	10,904
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JUSTFONE LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MAY 2009**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>

4. RELATED PARTY DISCLOSURES

Mr T Ford, director, has a loan balance due to him from the company at the year end of £439,500 (2008 £429,500) as disclosed in note 8 of the accounts. There are no fixed repayment terms for this loan and it is interest free.

Mr S Brown, director, was due a reimbursement of expenses from the company at the year end of £1,989 (2008 £2,345). This balance is included in creditors, note 7.

5. ULTIMATE CONTROLLING PARTY

Mr T Ford is the ultimate controlling party of the company as the majority shareholder.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
JUSTFONE LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.


In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31st May 2009 on pages three to eight from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31st May 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



The JRW Group
Chartered Accountants
Riverside House
Ladhope Vale
Galashiels
TD1 1BT

21st August 2009

This page does not form part of the abbreviated accounts