

**Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2003  
for  
Mobile Telecom Services Limited**



**Mobile Telecom Services Limited**

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for the Year Ended 31 December 2003**

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**Mobile Telecom Services Limited**  
**Company Information**  
**for the Year Ended 31 December 2003**

**DIRECTOR:** S N Black

**SECRETARY:** Mrs E A Black

**REGISTERED OFFICE:** Aykley Vale Chambers  
Durham Road  
Aykley Heads  
Durham  
Co Durham  
DH1 5NE

**REGISTERED NUMBER:** 3926359 (England and Wales)

**ACCOUNTANTS:** Clive Owen & Co  
Chartered Accountants  
Aykley Vale Chambers  
Durham Road  
Aykley Heads  
Durham  
Co Durham  
DH1 5NE

**Mobile Telecom Services Limited**

**Abbreviated Balance Sheet  
31 December 2003**

|   |       | <u>2003</u>  |               | <u>2002</u>   |                |
|---|-------|--------------|---------------|---------------|----------------|
|   | Notes | £            | £             | £             | £              |
| <b>FIXED ASSETS:</b>                                  |       |              |               |               |                |
| Tangible assets                                       | 2     |              | 6,136         |               | 5,643          |
| <b>CURRENT ASSETS:</b>                                |       |              |               |               |                |
| Stocks  |       | 2,500        |               | 1,300         |                |
| Debtors   |       | 5,375        |               | 14,976        |                |
| Cash at bank and in hand                              |       | <u>1,253</u> |               | <u>32</u>     |                |
|   |       | 9,128        |               | 16,308        |                |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <u>5,330</u> |               | <u>10,662</u> |                |
| <b>NET CURRENT ASSETS:</b>                            |       |              | <u>3,798</u>  |               | <u>5,646</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |              | <u>£9,934</u> |               | <u>£11,289</u> |
| <b>CAPITAL AND RESERVES:</b>                          |       |              |               |               |                |
| Called up share capital                               | 3     |              | 1             |               | 1              |
| Profit and loss account                               |       |              | <u>9,933</u>  |               | <u>11,288</u>  |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |              | <u>£9,934</u> |               | <u>£11,289</u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



S N Black - Director

Approved by the Board on 17 September 2004

The notes form part of these abbreviated accounts

# Mobile Telecom Services Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                    |                  |
|--------------------|------------------|
| Motor vehicles     | - 25% on cost    |
| Computer equipment | - 33.33% on cost |

#### Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

|                        | <u>Total</u>  |
|------------------------|---------------|
|                        | £             |
| <b>COST:</b>           |               |
| At 1 January 2003      | 7,815         |
| Additions              | <u>3,254</u>  |
| At 31 December 2003    | <u>11,069</u> |
| <b>DEPRECIATION:</b>   |               |
| At 1 January 2003      | 2,172         |
| Charge for year        | <u>2,761</u>  |
| At 31 December 2003    | <u>4,933</u>  |
| <b>NET BOOK VALUE:</b> |               |
| At 31 December 2003    | <u>6,136</u>  |
| At 31 December 2002    | <u>5,643</u>  |

**Mobile Telecom Services Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2003**

**3. CALLED UP SHARE CAPITAL**

| Authorised: |          | Nominal<br>value: | 2003          | 2002          |
|-------------|----------|-------------------|---------------|---------------|
| Number:     | Class:   |                   | £             | £             |
| 10,000      | Ordinary | £1                | <u>10,000</u> | <u>10,000</u> |

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2003     | 2002     |
|----------------------------------|----------|-------------------|----------|----------|
| Number:                          | Class:   |                   | £        | £        |
| 1                                | Ordinary | £1                | <u>1</u> | <u>1</u> |

**4. ULTIMATE CONTROLLING PARTY**

The company is controlled by its director who owns 100% of the issued share capital.