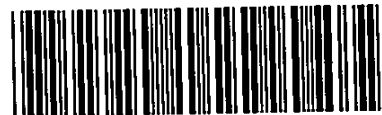


Company Registration No 03926359 (England and Wales)

MTELECOM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

THURSDAY



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29/03/2012
COMPANIES HOUSE

MTELECOM LIMITED

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MTELECOM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		4,877		3,059
Current assets					
Stocks		-		4,500	
Debtors		7,726		4,986	
Cash at bank and in hand		3,180		8,057	
		10,906		17,543	
Creditors: amounts falling due within one year		(8,769)		(7,253)	
Net current assets			2,137		10,290
Total assets less current liabilities			7,014		13,349
Provisions for liabilities			(975)		(440)
			6,039		12,909
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			6,038		12,908
Shareholders' funds			6,039		12,909

MTELECOM LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20 March 2012



Mr S N Black
Director

Company Registration No. 03926359

MTELECOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33 3% straight line
Fixtures, fittings & equipment	15% reducing balance

1.5 Stock

Work in progress is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	11,455
Additions	4,500
	<hr/>
At 31 December 2011	15,955
	<hr/>
Depreciation	
At 1 January 2011	8,396
Charge for the year	2,682
	<hr/>
At 31 December 2011	11,078
	<hr/>
Net book value	
At 31 December 2011	4,877
	<hr/>
At 31 December 2010	3,059
	<hr/>

MTELECOM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Share of £1 each	1	1
		<u>1</u>	<u>1</u>

4 Related party relationships and transactions

Other transactions

Mr S N Black, the director, introduced radio's for hire into the company on 1 January 2011 at a value of £4500