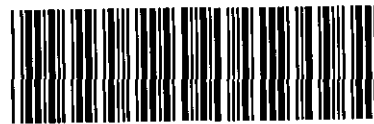


**REGISTERED NUMBER: 3925836**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30TH APRIL 2006  
FOR  
EDDY WRIGHT MOTORCYCLES LIMITED**

**SATURDAY**



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**A54**

**24/02/2007**

**690**

**COMPANIES HOUSE**

# **EDDY WRIGHT MOTORCYCLES LIMITED**

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**EDDY WRIGHT MOTORCYCLES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH APRIL 2006**

**DIRECTOR:** E Wright

**SECRETARY:** H Stead

**REGISTERED OFFICE:** 217 Kirkstall Road  
Leeds  
West Yorkshire  
LS4 2AH

**REGISTERED NUMBER:** 3925836

**ACCOUNTANTS:** Heaton Lumb Lisle  
Thorpe House  
61 Richardshaw Lane  
Pudsey  
West Yorkshire  
LS28 7EL

# EDDY WRIGHT MOTORCYCLES LIMITED

## ABBREVIATED BALANCE SHEET 30TH APRIL 2006

	Notes	2006 £	2005 £
<b>FIXED ASSETS</b>			
Tangible assets	2	880,148	883,205
<b>CURRENT ASSETS</b>			
Stocks		1,313,230	931,940
Debtors		84,454	171,010
Cash at bank and in hand		-	90,587
		<u>1,397,684</u>	<u>1,193,537</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>1,653,841</u>	<u>1,393,175</u>
<b>NET CURRENT LIABILITIES</b>		<u>(256,157)</u>	<u>(199,638)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>623,991</b>	<b>683,567</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(32,384)	(57,276)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(10,616)</u>	<u>(1,594)</u>
<b>NET ASSETS</b>		<u><b>580,991</b></u>	<u><b>624,697</b></u>

The notes form part of these abbreviated accounts

# EDDY WRIGHT MOTORCYCLES LIMITED

## ABBREVIATED BALANCE SHEET - continued 30TH APRIL 2006

	Notes	2006 £	2005 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Revaluation reserve		302,478	308,835
Profit and loss account		277,513	314,862
<b>SHAREHOLDERS' FUNDS</b>		<u>580,991</u>	<u>624,697</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 12th February 2007 and were signed by:



E Wright - Director

The notes form part of these abbreviated accounts

# **EDDY WRIGHT MOTORCYCLES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2006**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, except where assets have been revalued and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Short leasehold	- over the term of the lease
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office & computer equipment	- 20% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### **Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# EDDY WRIGHT MOTORCYCLES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 30TH APRIL 2006

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st May 2005	1,020,452
Additions	59,320
Disposals	(10,827)
	<hr/>
At 30th April 2006	1,068,945
	<hr/>
<b>DEPRECIATION</b>	
At 1st May 2005	137,248
Charge for year	54,256
Eliminated on disposal	(2,707)
	<hr/>
At 30th April 2006	188,797
	<hr/>
<b>NET BOOK VALUE</b>	
At 30th April 2006	880,148
	<hr/> <hr/>
At 30th April 2005	883,204
	<hr/> <hr/>

### 3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

### 4. RELATED PARTY DISCLOSURES

The Company is controlled by its director. There were no material transactions with any related party during the year.