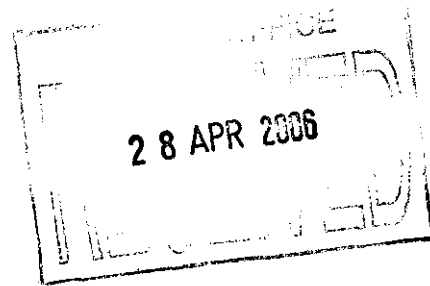
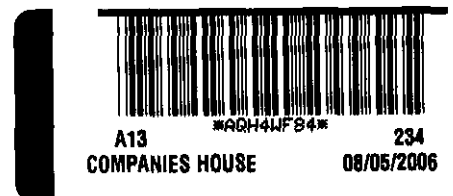


REGISTERED NUMBER: 3925836



UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 2005
FOR
EDDY WRIGHT MOTORCYCLES LIMITED



EDDY WRIGHT MOTORCYCLES LIMITED

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EDDY WRIGHT MOTORCYCLES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH APRIL 2005**

DIRECTOR: E Wright

SECRETARY: Miss H Stead

REGISTERED OFFICE: 217 Kirkstall Road
Leeds
West Yorkshire
LS4 2AH

REGISTERED NUMBER: 3925836

ACCOUNTANTS: Heaton Lumb Lisle
Thorpe House
61 Richardshaw Lane
Pudsey
West Yorkshire
LS28 7EL

EDDY WRIGHT MOTORCYCLES LIMITED

ABBREVIATED BALANCE SHEET 30TH APRIL 2005

| | | 2005 | | 2004 | |
|--|-------|-----------|-----------------|-----------|-----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS: | | | | | |
| Tangible assets | 2 | | 883,205 | | 745,740 |
| CURRENT ASSETS: | | | | | |
| Stocks | | 931,940 | | 821,237 | |
| Debtors | | 171,010 | | 130,657 | |
| Cash at bank and in hand | | 90,587 | | 459 | |
| | | 1,193,537 | | 952,353 | |
| CREDITORS: Amounts falling due within one year | | 1,393,175 | | 1,123,570 | |
| NET CURRENT LIABILITIES: | | | (199,638) | | (171,217) |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 683,567 | | 574,523 |
| CREDITORS: Amounts falling due after more than one year | | | (57,276) | | (148,964) |
| PROVISIONS FOR LIABILITIES AND CHARGES: | | | (1,594) | | (10,638) |
| | | | <u>£624,697</u> | | <u>£414,921</u> |

The notes form part of these abbreviated accounts

EDDY WRIGHT MOTORCYCLES LIMITED

**ABBREVIATED BALANCE SHEET
30TH APRIL 2005**

| | | 2005 | | 2004 | |
|------------------------------|-------|------|-----------------|------|-----------------|
| | Notes | £ | £ | £ | £ |
| CAPITAL AND RESERVES: | | | | | |
| Called up Share Capital | 3 | | 1,000 | | 1,000 |
| Revaluation reserve | | | 308,835 | | 225,042 |
| Profit and Loss Account | | | 314,862 | | 188,879 |
| | | | | | |
| SHAREHOLDERS' FUNDS: | | | £624,697 | | £414,921 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th April 2005.

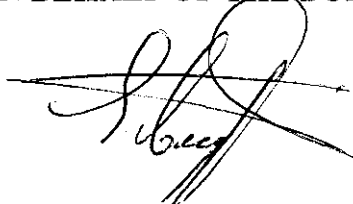
The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



E Wright - Director

Approved by the Board on 5th April 2006

The notes form part of these abbreviated accounts

EDDY WRIGHT MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|-----------------------|---------------------------|
| Freehold Property | - 2% on cost |
| Fixtures and Fittings | - 15% on reducing balance |
| Motor Vehicles | - 25% on reducing balance |
| Office Equipment | - 20% on reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

EDDY WRIGHT MOTORCYCLES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30TH APRIL 2005

2. TANGIBLE FIXED ASSETS

| | Total |
|-------------------------|------------------|
| | <u>£</u> |
| COST: | |
| At 1st May 2004 | 832,095 |
| Additions | 196,768 |
| Disposals | (8,410) |
| | <u>1,020,453</u> |
| At 30th April 2005 | |
| DEPRECIATION: | |
| At 1st May 2004 | 86,355 |
| Charge for year | 54,778 |
| Eliminated on disposals | (3,885) |
| | <u>137,248</u> |
| At 30th April 2005 | |
| NET BOOK VALUE: | |
| At 30th April 2005 | <u>883,205</u> |
| At 30th April 2004 | <u>745,740</u> |

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2005 £ | 2004 £ |
|---------|----------|-------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

4. RELATED PARTY DISCLOSURES

The Company is controlled by its director. There were no material transactions with any related party during the year.