REGISTERED NUMBER: 03925394 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

FOR

COMER PLATING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4

COMPANY INFORMATION
for the year ended 31 March 2021

DIRECTOR:	J D Comer
REGISTERED OFFICE:	112 Cleevelands Avenue Cheltenham Gloucestershire GL50 4PX
REGISTERED NUMBER:	03925394 (England and Wales)
BANKERS:	HSBC 422 Foleshill Road Coventry CV6 5AL

ABRIDGED BALANCE SHEET
31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		**62,362**		56,676
CURRENT ASSETS					
Stocks		**31,096**		32,333	
Debtors		**202,831**		165,982	
Cash at bank		**334,519**		342,727	
		568,446		541,042	
CREDITORS					
Amounts falling due within one year		**155,722**		163,534	
NET CURRENT ASSETS			**412,724**		377,508
TOTAL ASSETS LESS CURRENT LIABILITIES			**475,086**		434,184
PROVISIONS FOR LIABILITIES			**9,951**		8,361
NET ASSETS			**465,135**		425,823
CAPITAL AND RESERVES					
Called up share capital			**2**		2
Retained earnings			**465,133**		425,821
SHAREHOLDERS' FUNDS			**465,135**		425,823

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 June 2021 and were signed by:

J D Comer - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2021

1. STATUTORY INFORMATION

Comer Plating Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

Turnover
Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- over the lease term
Plant and machinery	- 20% on reducing balance
Furniture and equipment	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 9) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2020	**567,559**
Additions	**25,633**
Disposals	**(15,264)**
At 31 March 2021	**577,928**
DEPRECIATION	
At 1 April 2020	**510,883**
Charge for year	**19,040**
Eliminated on disposal	**(14,357)**
At 31 March 2021	**515,566**
NET BOOK VALUE	
At 31 March 2021	**62,362**
At 31 March 2020	56,676

5. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	**44,466**	44,466
Between one and five years	**122,282**	166,748
	166,748	211,214

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	2021 £	2020 £
J D Comer		
Balance outstanding at start of year	-	-
Amounts advanced	**12,999**	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	**12,999**	-