

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**FOR**  
**COMER PLATING LIMITED**

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for the year ended 31 March 2022**

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**COMER PLATING LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 March 2022**

|                           |                                                                        |
|---------------------------|------------------------------------------------------------------------|
| <b>DIRECTOR:</b>          | J D Comer                                                              |
| <b>REGISTERED OFFICE:</b> | Unit 10<br>Alpha Business Park<br>Deedmore Road<br>Coventry<br>CV2 1EQ |
| <b>REGISTERED NUMBER:</b> | 03925394 (England and Wales)                                           |
| <b>BANKERS:</b>           | HSBC<br>422 Foleshill Road<br>Coventry<br>CV6 5AL                      |

**COMER PLATING LIMITED (REGISTERED NUMBER: 03925394)**

**ABRIDGED BALANCE SHEET  
31 March 2022**

|                                              | Notes | 2022<br>£      | £              | 2021<br>£      | £              |
|----------------------------------------------|-------|----------------|----------------|----------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |                |                |
| Tangible assets                              | 4     |                | <b>59,080</b>  |                | 62,362         |
| <b>CURRENT ASSETS</b>                        |       |                |                |                |                |
| Stocks                                       |       | <b>33,100</b>  |                | 31,096         |                |
| Debtors                                      |       | <b>188,056</b> |                | 202,831        |                |
| Cash at bank                                 |       | <b>179,802</b> |                | <b>334,519</b> |                |
|                                              |       | <b>400,958</b> |                | <b>568,446</b> |                |
| <b>CREDITORS</b>                             |       |                |                |                |                |
| Amounts falling due within one year          |       | <b>202,640</b> |                | <b>155,722</b> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <b>198,318</b> |                | <b>412,724</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <b>257,398</b> |                | <b>475,086</b> |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <b>9,743</b>   |                | <b>9,951</b>   |
| <b>NET ASSETS</b>                            |       |                | <b>247,655</b> |                | <b>465,135</b> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |                |                |
| Called up share capital                      |       |                | <b>1</b>       |                | <b>2</b>       |
| Capital redemption reserve                   |       |                | <b>1</b>       |                | <b>-</b>       |
| Retained earnings                            |       |                | <b>247,653</b> |                | <b>465,133</b> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <b>247,655</b> |                | <b>465,135</b> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2022 and were signed by:

J D Comer - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 March 2022**

**1. STATUTORY INFORMATION**

Comer Plating Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

**Turnover**

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                         |                           |
|-------------------------|---------------------------|
| Leasehold improvements  | - over the lease term     |
| Plant and machinery     | - 20% on reducing balance |
| Furniture and equipment | - 20% on reducing balance |
| Motor vehicles          | - 25% on reducing balance |
| Computer equipment      | - 25% on cost             |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2022**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 8) .

**4. TANGIBLE FIXED ASSETS**

|                       | <b>Totals</b>  |
|-----------------------|----------------|
|                       | <b>£</b>       |
| <b>COST</b>           |                |
| At 1 April 2021       | 577,928        |
| Additions             | <u>13,758</u>  |
| At 31 March 2022      | <u>591,686</u> |
| <b>DEPRECIATION</b>   |                |
| At 1 April 2021       | 515,566        |
| Charge for year       | <u>17,040</u>  |
| At 31 March 2022      | <u>532,606</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 March 2022      | <u>59,080</u>  |
| At 31 March 2021      | <u>62,362</u>  |

**5. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

|                            | <b>2022</b>           | 2021           |
|----------------------------|-----------------------|----------------|
|                            | <b>£</b>              | <b>£</b>       |
| Within one year            | <b>44,466</b>         | 44,466         |
| Between one and five years | <u>77,816</u>         | <u>122,282</u> |
|                            | <u><b>122,282</b></u> | <u>166,748</u> |

**6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

|                                      | <b>2022</b>     | 2021          |
|--------------------------------------|-----------------|---------------|
|                                      | <b>£</b>        | <b>£</b>      |
| <b>J D Comer</b>                     |                 |               |
| Balance outstanding at start of year | <b>12,999</b>   | -             |
| Amounts advanced                     | <b>25,271</b>   | 12,999        |
| Amounts repaid                       | <b>(38,270)</b> | -             |
| Amounts written off                  | -               | -             |
| Amounts waived                       | -               | -             |
| Balance outstanding at end of year   | <u>-</u>        | <u>12,999</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.