

**Registered Number 03924988**

**Elementum Limited**

**Abbreviated Accounts**

**30 September 2013**

Elementum Limited

Registered Number 03924988

Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		6,774	9,486
		<u>6,774</u>	<u>9,486</u>
<b>Current assets</b>			
Debtors		203,432	132,930
Cash at bank and in hand		302,550	208,516
Total current assets		<u>505,982</u>	<u>341,446</u>
<b>Creditors: amounts falling due within one year</b>		(143,898)	(150,998)
<b>Net current assets (liabilities)</b>		362,084	190,448
<b>Total assets less current liabilities</b>		<u>368,858</u>	<u>199,934</u>
<b>Provisions for liabilities</b>		(1,243)	(1,761)
<b>Total net assets (liabilities)</b>		<u>367,615</u>	<u>198,173</u>
<b>Capital and reserves</b>			
Called up share capital	4	150	150
Profit and loss account		367,465	198,023

**Shareholders funds**

367,615

198,173

- a. For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 June 2014

And signed on their behalf by:

**Mr P. S. Pearson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2013

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents commission and fee income receivable.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or

losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% Reducing Balance Basis
Fixtures & Fittings	10% Reducing Balance Basis
Computer equipment	33% Cost Basis

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2012	38,543	38,543
Additions	2,297	2,297
At 30 September 2013	<u>40,840</u>	<u>40,840</u>
<b>Depreciation</b>		
At 01 October 2012	29,057	29,057
Charge for year	5,009	5,009
At 30 September 2013	<u>34,066</u>	<u>34,066</u>
<b>Net Book Value</b>		
At 30 September 2013	6,774	6,774
At 30 September 2012	<u>9,486</u>	<u>9,486</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

2013

2012

	£	£
<b>Authorised share capital:</b>		
2000 Ordinary A of £1 each	2,000	2,000
2000 Ordinary B of £1 each	2,000	2,000
2000 Ordinary C of £1 each	2,000	2,000
2000 Ordinary D of £1 each	2,000	2,000
2000 Ordinary E of £1 each	2,000	2,000
2000 Ordinary F of £1 each	2,000	2,000
 <b>Allotted, called up and fully paid:</b>		
26 Ordinary A of £1 each	26	26
24 Ordinary B of £1 each	24	24
26 Ordinary C of £1 each	26	26
24 Ordinary D of £1 each	24	24
26 Ordinary E of £1 each	26	26
24 Ordinary F of £1 each	24	24