

REGISTERED NUMBER: 03924988 (England and Wales)

ELEMENTUM LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2007

THURSDAY



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ELEMENTUM LIMITED

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ELEMENTUM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2007

DIRECTORS:

Mr S F Danson
Mr P S Pearson

SECRETARY:

Mr P S Pearson

REGISTERED OFFICE:

33 Ribblesdale Place
PRESTON
Lancashire
PR1 3NA

REGISTERED NUMBER:

03924988 (England and Wales)

ACCOUNTANTS:

Rushtons
Chartered Accountants
Starkie House
Winckley Square
Preston
PR1 3JJ

ELEMENTUM LIMITED
ABBREVIATED BALANCE SHEET
5 APRIL 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	12,000	16,000
Tangible assets	3	<u>3,518</u>	<u>2,694</u>
		15,518	18,694
CURRENT ASSETS			
Debtors		16,614	35,757
Cash at bank		<u>6,205</u>	<u>22</u>
		22,819	35,779
CREDITORS			
Amounts falling due within one year		<u>66,168</u>	<u>74,406</u>
NET CURRENT LIABILITIES		<u>(43,349)</u>	<u>(38,627)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(27,831)	(19,933)
PROVISIONS FOR LIABILITIES		<u>408</u>	<u>333</u>
NET LIABILITIES		<u>(28,239)</u>	<u>(20,266)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(28,339)</u>	<u>(20,366)</u>
SHAREHOLDERS' FUNDS		<u>(28,239)</u>	<u>(20,266)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ELEMENTUM LIMITED

ABBREVIATED BALANCE SHEET - continued
5 APRIL 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
8.10.07 and were signed on its behalf by



Mr S F Danson - Director



Mr P S Pearson - Director

The notes form part of these abbreviated accounts

ELEMENTUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net commissions and fees receivable in the period

Goodwill

Goodwill, being amounts paid in connection with the acquisition of business, is written off evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office equipment	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2006	
and 5 April 2007	35,000
AMORTISATION	
At 6 April 2006	19,000
Charge for year	4,000
	23,000
NET BOOK VALUE	
At 5 April 2007	12,000
At 5 April 2006	16,000

ELEMENTUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 5 APRIL 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2006	17,198
Additions	1,330
	<hr/>
At 5 April 2007	18,528
	<hr/>
DEPRECIATION	
At 6 April 2006	14,504
Charge for year	506
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At 5 April 2007	15,010
	<hr/>
NET BOOK VALUE	
At 5 April 2007	3,518
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At 5 April 2006	2,694
	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
5,000	Ordinary A	£1	5,000	5,000
5,000	Ordinary B	£1	5,000	5,000
			<hr/>	<hr/>
			10,000	10,000
			<hr/> <hr/>	<hr/> <hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
52	Ordinary A	£1	52	52
48	Ordinary B	£1	48	48
			<hr/>	<hr/>
			100	100
			<hr/> <hr/>	<hr/> <hr/>

The Ordinary A and B shares rank pari passu with each other except for voting rights which are not attached to the Ordinary B shares