

REGISTERED NUMBER: 03924988 (England and Wales)

ELEMENTUM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2006



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09/11/2006

ELEMENTUM LIMITED

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FOR THE YEAR ENDED 5 APRIL 2006**

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ELEMENTUM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2006

DIRECTORS: Mr S F Danson
Mr P S Pearson

SECRETARY: Mr P S Pearson

REGISTERED OFFICE: 33 Ribblesdale Place
PRESTON
Lancashire
PR1 3JJ

REGISTERED NUMBER: 03924988 (England and Wales)

AUDITORS: Rushtons
Chartered Accountants
Registered Auditors
Starkie House
Winckley Square
Preston
PR1 3JJ

**REPORT OF THE INDEPENDENT AUDITORS TO
ELEMENTUM LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of Elementum Limited for the year ended 5 April 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are *required to state to it in a special auditors' report and for no other purpose*. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

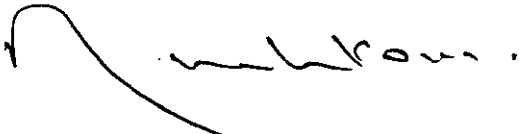
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Rushtons
Chartered Accountants
Registered Auditors
Starkie House
Winckley Square
Preston
PR1 3JJ

Date: 8 November 2006

ELEMENTUM LIMITED


**ABBREVIATED BALANCE SHEET
5 APRIL 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	16,000	23,000
Tangible assets	3	2,694	3,374
		<u>18,694</u>	<u>26,374</u>
CURRENT ASSETS			
Debtors		35,757	38,974
Cash at bank		22	12,834
		<u>35,779</u>	<u>51,808</u>
CREDITORS			
Amounts falling due within one year		<u>74,406</u>	<u>65,589</u>
NET CURRENT LIABILITIES		<u>(38,627)</u>	<u>(13,781)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(19,933)</u>	<u>12,593</u>
PROVISIONS FOR LIABILITIES		<u>333</u>	<u>402</u>
NET (LIABILITIES)/ASSETS		<u><u>(20,266)</u></u>	<u><u>12,191</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(20,366)</u>	<u>12,091</u>
SHAREHOLDERS' FUNDS		<u><u>(20,266)</u></u>	<u><u>12,191</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 8/1/06 and were signed on its behalf by:


.....
Mr S F Danson - Director


.....
Mr P S Pearson - Director

The notes form part of these abbreviated accounts

ELEMENTUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net commissions and fees receivable in the period.

Goodwill

Goodwill, being amounts paid in connection with the acquisition of business, is written off evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2005	
and 5 April 2006	35,000
AMORTISATION	
At 6 April 2005	12,000
Charge for year	7,000
	19,000
At 5 April 2006	
NET BOOK VALUE	
At 5 April 2006	16,000
At 5 April 2005	23,000

ELEMENTUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 5 APRIL 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2005	
and 5 April 2006	17,198
DEPRECIATION	
At 6 April 2005	13,824
Charge for year	680
At 5 April 2006	14,504
NET BOOK VALUE	
At 5 April 2006	2,694
At 5 April 2005	3,374

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2006	2005
Number:	Class:		£	£
5,000	Ordinary A	£1	5,000	5,000
5,000	Ordinary B	£1	5,000	5,000
			10,000	10,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
52	Ordinary A	£1	52	52
48	Ordinary B	£1	48	48
			100	100

The Ordinary A and B shares rank pari passu with each other except for voting rights which are not attached to the Ordinary B shares.