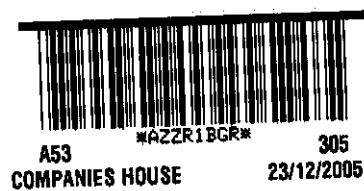


COMPANY NUMBER: 3924972



NORTHERN LEISURE PENSION PLAN TRUSTEES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

27 FEBRUARY 2005

NORTHERN LEISURE PENSION PLAN TRUSTEES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 FEBRUARY 2005

Company Registration Number

3924972

Registered Office

Luminar House
Deltic Avenue
Rooksley
Milton Keynes
Buckinghamshire
MK13 8LW

Directors

P Bowden
H Jackson
S Loades
H Willits

Secretary

D Morris

Solicitors

CMS Cameron McKenna
Mitre House
160 Aldersgate Street
London
EC1A 4DD

NORTHERN LEISURE PENSION PLAN TRUSTEES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 FEBRUARY 2005

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NORTHERN LEISURE PENSION PLAN TRUSTEES LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 27 FEBRUARY 2005

The Directors present their report together with financial statements for the year ended 27 February 2005.

Principal Activities

The company did not trade during the year.

Directors and their interests

The Directors who held office during the year were as follows:

P Bowden
H Jackson
S Loades
H Willits

None of the Directors had a material interest in any contract or arrangement to which the Company or Group Company is or was a party.

The interests of the Directors who are also Directors of the ultimate parent company are disclosed in that company's financial statements.

The interests of the other Directors and their families in the Ordinary shares of the ultimate Parent Company at 27 February 2005 (or the date of their appointment to the Board if later), are disclosed in the financial statements for Luminar Dancing Finance Limited, a company within the same group of companies to which Northern Leisure Pension Plan Trustees Limited belongs.

Directors' responsibilities for the financial statements

Company law requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (iv) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records, for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with Section 249AA of the Companies Act 1985 relevant to dormant companies, the company is exempt from audit and so consequently, auditors have not been appointed.

On behalf of the Board



D Morris
Company Secretary

5 December 2005

NORTHERN LEISURE PENSION PLAN TRUSTEES LIMITED

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 27 FEBRUARY 2005

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Particulars of staff

None of the directors received any emoluments from the company during the year. The company had no employees at any time during the year.

Profit and loss account

During the year, the company did not trade and received no income and incurred no expenditure. Consequently, during this year, the company neither made a profit nor a loss.

NORTHERN LEISURE PENSION PLAN TRUSTEES LIMITED

BALANCE SHEET AT 27 FEBRUARY 2005

	Note	27 February 2005 £	29 February 2004 £
CURRENT ASSETS			
Debtors	1	1	1
		<hr/>	<hr/>
NET ASSETS		1	1
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS		1	1
		<hr/>	<hr/>

For the year ended 27 February 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- (i) ensuring the company keeps accounting records that comply with section 221; and
- (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 5 December 2005.

S. Loades

S Loades
Director

The accompanying accounting policies and notes form an integral part of these financial statements.

NORTHERN LEISURE PENSION PLAN TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 27 FEBRUARY 2005

1 Debtors

	27 February 2005	29 February 2004
	£	£
Amounts due from parent undertaking	1	1
	<u>1</u>	<u>1</u>

2 Share capital

	27 February 2005		29 February 2004
	Number	£	Number
Authorised			
Ordinary shares of £1 each	1,000	1,000	1,000
	<hr/>		
Allotted, called up and fully paid			
Ordinary shares of £1 each	1	1	1
	<hr/>		

3 Ultimate parent undertaking and controlling related party

The ultimate parent company of Northern Leisure Pension Plan Trustees Ltd is Luminar plc, a company registered in England and Wales.

The immediate parent company of Northern Leisure Pension Plan Trustees Ltd is Luminar Leisure Limited, a company registered in England and Wales.

Copies of the Luminar plc financial statements can be obtained from the Company Secretary at Luminar House, Deltic Avenue, Rooksley, Milton Keynes, Buckinghamshire, MK13 8LW.