

Unaudited Abbreviated Accounts
for the year ended 28th February 2005
for
Naked Foods Limited



Naked Foods Limited

**Contents of the Abbreviated Accounts
for the year ended 28th February 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	7

Naked Foods Limited

**Company Information
for the year ended 28th February 2005**

DIRECTORS:

B Burman
J Cook
P J Mortimer
Mrs H Riley
Dr C J Young

SECRETARIES:

B Burman
J Cook

REGISTERED OFFICE:

Franks Place
Smarden Road
Headcorn
Ashford
Kent
TN27 9TA

REGISTERED NUMBER:

3924935 (England and Wales)

ACCOUNTANTS:

BPK & Associates
Chartered Certified Accountants
28 Station Approach
Hayes
Bromley
Kent
BR2 7EH

Naked Foods Limited

Abbreviated Balance Sheet
28th February 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Intangible assets	2	3	3
Tangible assets	3	34,846	44,138
		<u>34,849</u>	<u>44,141</u>
CURRENT ASSETS			
Stocks		22,381	22,174
Debtors		41,036	56,093
		<u>63,417</u>	<u>78,267</u>
CREDITORS			
Amounts falling due within one year		103,080	90,261
		<u>103,080</u>	<u>90,261</u>
NET CURRENT LIABILITIES		<u>(39,663)</u>	<u>(11,994)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,814)</u>	<u>32,147</u>
CREDITORS			
Amounts falling due after more than one year		111,522	109,492
		<u>111,522</u>	<u>109,492</u>
		<u>(116,336)</u>	<u>(77,345)</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		(126,336)	(87,345)
		<u>(116,336)</u>	<u>(87,345)</u>
SHAREHOLDERS' FUNDS		<u>(116,336)</u>	<u>(77,345)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

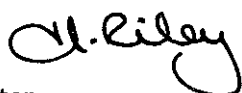
The notes form part of these abbreviated accounts

Naked Foods Limited

Abbreviated Balance Sheet - continued
28th February 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



Director



Director

Approved by the Board on 21st December 2005

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 28th February 2005**

	Total £
COST	
At 1st March 2004	
and 28th February 2005	3
NET BOOK VALUE	
At 28th February 2005	3
At 29th February 2004	3

Naked Foods Limited

Notes to the Abbreviated Accounts - continued
for the year ended 28th February 2005

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2004	48,954
Additions	623
	<u> </u>
At 28th February 2005	49,577
	<u> </u>
DEPRECIATION	
At 1st March 2004	4,816
Charge for year	9,915
	<u> </u>
At 28th February 2005	14,731
	<u> </u>
NET BOOK VALUE	
At 28th February 2005	34,846
	<u> </u>
At 29th February 2004	44,138
	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2005 £	2004 £
200,000	Ordinary	10p	20,000	20,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005 £	2004 £
100,000	Ordinary	10p	10,000	10,000
			<u> </u>	<u> </u>

Notes to the Abbreviated Accounts - continued
for the year ended 28th February 2005

5. RELATED PARTY DISCLOSURES

During the year ending 28th February 2005 the company entered into the following transactions with related parties:

Frucon Limited

The company made purchases with a value of £292 (2004: £6,149) during the year. At the balance sheet date the company owed Frucon Limited £18,788 (2004: £19,878), the amount is payable more than one year after the balance sheet date. The operational and financial policies of Frucon Limited are controlled by Dr C. Young.

Kent Food Parks Limited

During the year the company rented its trading premises and received continuing financial support from Kent Food Parks Limited to fund its day to day business. At the balance sheet date the company owed Kent Food Parks Limited £94,296 (2004: £84,281), of the amount owed £85,941 (2004: £80,291) is payable more than one year after the balance sheet date. The operational and financial policies of Kent Food Parks Limited are controlled by Mr. B.Burman.

Interest has not been charged on outstanding balances to both Frucon Limited and Kent Food Parks Limited during the year.

Naked Foods Limited

**Report of the Accountants to the Directors of
Naked Foods Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28th February 2005 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

The company is insolvent and is therefore reliant on the continuing support of Kent Food Parks Limited, Frucon Limited (who are both related parties, details of their liabilities can be found in note 12) and the company's bankers.



BPK & Associates
Chartered Certified Accountants
28 Station Approach
Hayes
Bromley
Kent
BR2 7EH

21st December 2005

This page does not form part of the abbreviated accounts
