Abbreviated Unaudited Accounts

for the year ended 28th February 2009

for

Naked Foods Limited

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09/10/2009 COMPANIES HOUSE

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Company Information for the year ended 28th February 2009

DIRECTORS:

B Burman J Cook P J Mortimer

Mrs H Riley Dr C J Young

SECRETARY:

J Cook

REGISTERED OFFICE:

Franks Place Smarden Road Headcorn Ashford Kent TN27 9TA

REGISTERED NUMBER:

3924935 (England and Wales)

ACCOUNTANTS:

BPK & Associates

Chartered Certified Accountants

28 Station Approach

Hayes Bromley Kent BR2 7EH

Abbreviated Balance Sheet 28th February 2009

		2009		2008	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		3		3
Tangible assets	3		11,715		16,292
			11,718		16,295
CURRENT ASSETS					
Stocks		59,567		56,253	
Debtors		124,902		130,258	
Cash at bank		15,137		9,838	
		199,606		196,349	
CREDITORS Amounts falling due within one year		157,942		109,304	
-					
NET CURRENT ASSETS			41,664		87,045
TOTAL ASSETS LESS CURRENT					
LIABILITIES			53,382		103,340
CREDITORS					
Amounts falling due after more than one					97,000
year					
NET ASSETS			53,382		6,340
					
CAPITAL AND RESERVES					
Called up share capital	4		11,110		11,110
Share premium			33,890		33,890
Profit and loss account			8,382		(38,660)
SHAREHOLDERS' FUNDS			53,382		6,340

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28th February 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued 28th February 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on behalf by:

August 2009 and were signed on its behalf by:

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the year ended 28th February 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwil

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc

- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 29th February 2008	
and 28th February 2009	3
	
NET BOOK VALUE	
At 28th February 2009	3
	
At 28th February 2008	3
	

Notes to the Abbreviated Accounts - continued for the year ended 28th February 2009

3.	TANGIBLE F	IXED ASSETS			
					Total
					£
	COST	2002			45.043
	At 29th Febr	uary 2008			65,317
	Additions				4,250
	At 28th Feb	ruary 2009			69,567
	DEPRECIATI	ON			
	At 29th Febr	ruary 2008			49,026
	Charge for y	ear			8,826
	At 28th Febi	uary 2009			57,852
	NET BOOK V	/ALUE			
	At 28th Feb	uary 2009			11,715
	At 28th Febi	uary 2008			16,291
4.	CALLED UP	SHARE CAPITAL			
	Authorised:				
	Number:	Class:	Nominal	2009	2008
			value:	£	£
	200,000	Ordinary	10p	20,000	20,000
	Allotted, iss	ued and fully paid:			
	Number:	Class:	Nominal	2009	2008
			value:	£	£
	111,100	Ordinary	10p	11,110	11,110