

**Registration number 3924564**

**LimeCo (Midlands) Ltd**

**Abbreviated accounts**

**for the year ended 28 February 2015**

**Coulter & Co.  
Chartered Accountants**

THURSDAY



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## **LimeCo (Midlands) Ltd**

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**LimeCo (Midlands) Ltd**

**Accountants' report on the unaudited financial statements to the directors**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2015 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



19/11/15

**Coulter & Co.**  
**Chartered Accountants**  
**1st Floor**  
**4 Sherrard Street**  
**Melton Mowbray**  
**Leicestershire**  
**LE13 1XJ**

**LimeCo (Midlands) Ltd**

**Abbreviated balance sheet  
as at 28 February 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		64,556		70,593
<b>Current assets</b>					
Debtors		33,501		29,693	
Cash at bank and in hand		-		9,357	
		<u>33,501</u>		<u>39,050</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(66,505)</u>		<u>(80,943)</u>	
<b>Net current liabilities</b>			<u>(33,004)</u>		<u>(41,893)</u>
<b>Total assets less current liabilities</b>			31,552		28,700
<b>Creditors: amounts falling due after more than one year</b>			<u>(52,381)</u>		<u>(53,376)</u>
<b>Deficiency of assets</b>			<u>(20,829)</u>		<u>(24,676)</u>
<b>Capital and reserves</b>					
Called up share capital	3		120		120
Profit and loss account			<u>(20,949)</u>		<u>(24,796)</u>
<b>Shareholders' funds</b>			<u>(20,829)</u>		<u>(24,676)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**LimeCo (Midlands) Ltd**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 28 February 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 28 February 2015 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board and signed on its behalf by



**Mr J A Barker**  
**Director**

19/11/15

**Registration number 3924564**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# LimeCo (Midlands) Ltd

## Notes to the abbreviated financial statements for the year ended 28 February 2015

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -

#### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 March 2014	212,227
Additions	10,000
Disposals	(3,000)
At 28 February 2015	<u>219,227</u>
<b>Depreciation</b>	
At 1 March 2014	141,634
On disposals	(3,000)
Charge for year	16,037
At 28 February 2015	<u>154,671</u>
<b>Net book values</b>	
At 28 February 2015	<u>64,556</u>
At 28 February 2014	<u>70,593</u>

**LimeCo (Midlands) Ltd**

**Notes to the abbreviated financial statements  
for the year ended 28 February 2015**

..... continued

<b>3. Share capital</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>		
120 Ordinary shares of 1 each	<u>120</u>	<u>120</u>
<b>Allotted, called up and fully paid</b>		
120 Ordinary shares of 1 each	<u>120</u>	<u>120</u>
<b>Equity Shares</b>		
120 Ordinary shares of 1 each	<u>120</u>	<u>120</u>