

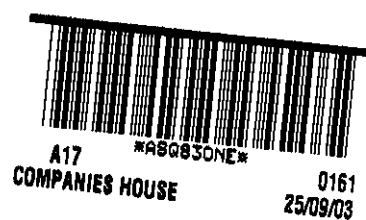
COMPANIES  
HOUSE.

Registration number 3924279

**CONNECT INTERACTIVE SERVICES LIMITED**

**Directors' report and financial statements**

**for the year ended 28 February 2002**



# **CONNECT INTERACTIVE SERVICES LIMITED**

## **Company information** (As at 16 September 2003)

Directors	David Street Jason Cremins Peter Baldock Darren Cremins
Secretary	Peter Baldock
Company number	3924279
Registered office	The New Granary Station Road Newport Saffron Walden Essex CB11 3PL
Accountants	Pinfold & Digby 5 Rendlesham Mews Rendlesham Woodbridge Suffolk IP12 2SZ

# **CONNECT INTERACTIVE SERVICES LIMITED**

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# CONNECT INTERACTIVE SERVICES LIMITED

## **Directors' report for the year ended 28 February 2002**

The directors present their report and the financial statements for the year ended 28 February 2002.

### **Principal activity**

The principal activity of the company is the development, selling and installation of remote media networks.

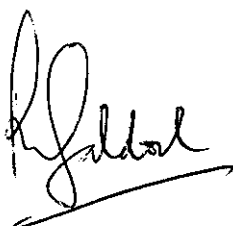
### **Directors and their interests**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>28/02/02</b>	<b>01/03/01</b>
David Street	1	1
Jason Cremins	1	1

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 16th September 2003 and signed on its behalf by



**Peter Baldock**  
**Secretary**

**CONNECT INTERACTIVE SERVICES LIMITED**

**Accountants' report on the unaudited financial statements to the directors**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2002 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

*Pinfold & Digby*

**Pinfold & Digby  
Chartered Accountants  
5 Rendlesham Mews  
Rendlesham  
Woodbridge  
Suffolk  
IP12 2SZ**

**16 September 2003**

# CONNECT INTERACTIVE SERVICES LIMITED

## Profit and loss account for the year ended 28 February 2002

		2002	2001
	Notes	£	£
Turnover	2	99,211	82,449
Cost of sales		(4,572)	-
Gross profit		94,639	82,449
Administrative expenses		(129,221)	(64,471)
Operating profit (loss)	3	(34,582)	17,978
Other interest receivable and similar income		766	-
Profit (loss) on ordinary activities before taxation		(33,817)	17,978
Tax on profit on ordinary activities	4	3,596	(3,596)
Profit (loss) on ordinary activities after taxation		(30,221)	14,382
Retained profit brought forward		14,382	-
Retained profit (deficit) carried forward		(15,839)	14,382

The notes on pages 6 to 7 form an integral part of these financial statements.

# CONNECT INTERACTIVE SERVICES LIMITED

## Balance sheet as at 28 February 2002

		2002		2001	
	Notes	£	£	£	£
Debtors	5	-		2	
Cash at bank and in hand		90,161		23,983	
		<u>90,161</u>		<u>23,985</u>	
Creditors: amounts falling due within one year	6	(3,540)		(9,601)	
Net current assets			86,621		14,384
Deferred income	7		(102,458)		
Net assets (deficit)			<u>(15,837)</u>		<u>14,384</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			(15,839)		14,382
Shareholders' funds			<u>(15,837)</u>		<u>14,384</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

# **CONNECT INTERACTIVE SERVICES LIMITED**

## **Balance sheet (continued)**

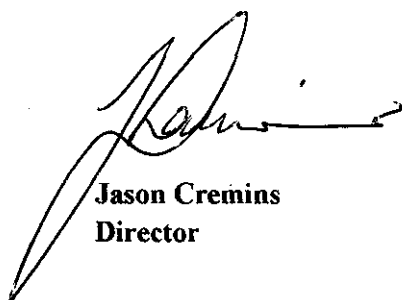
### **Directors' statements required by Section 249B(4) for the year ended 28 February 2002**

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2002  
and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 16<sup>th</sup> September 2003 and signed on its behalf by



**Jason Cremins**  
**Director**

**The notes on pages 6 to 7 form an integral part of these financial statements.**



# CONNECT INTERACTIVE SERVICES LIMITED

## Notes to the financial statements for the year ended 28 February 2002

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

### 3. Operating profit (loss)

The operating loss is stated after charging product development costs of £40,000.

### 4. Tax on profit on ordinary activities

#### Analysis of charge in period

	2002	2001
	£	£
UK corporation tax	(3,596)	3,596
Total current tax charge (recoverable)	(3,596)	3,596
Tax on profit on ordinary activities	(3,596)	3,596

### 5. Debtors

	2002	2001
	£	£
Trade, other debtors and prepayments	-	2

# CONNECT INTERACTIVE SERVICES LIMITED

## Notes to the financial statements for the year ended 28 February 2002

<b>6. Creditors: amounts falling due within one year</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
Trade creditors	262	-
Corporation tax	-	3,596
Other taxes and social security costs	428	6,006
Accruals and deferred income	2,850	-
	<u>3,540</u>	<u>9,601</u>
<b>7. Share capital</b>	<b>2003</b>	<b>2002</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1000 each	<u>2</u>	<u>2</u>