

REGISTERED NUMBER: 03924279 (England and Wales)

REGISTRAR'S COPY

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2014

FOR

SIGNAGELIVE LIMITED

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SIGNAGELIVE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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SIGNAGELIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTORS:

Peter Baldock
Jason Cremins
Robert Jeens

SECRETARY:

Peter Baldock

REGISTERED OFFICE:

Rectory Farm Barns
Walden Road
Little Chesterford
Saffron Walden
Essex
CB10 1UD

REGISTERED NUMBER:

03924279 (England and Wales)

ACCOUNTANTS:

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SIGNAGELIVE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Signagelive Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Signagelive Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Signagelive Limited and state those matters that we have agreed to state to the Board of Directors of Signagelive Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Signagelive Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Signagelive Limited. You consider that Signagelive Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Signagelive Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

2 September 2015

This page does not form part of the abbreviated accounts

SIGNAGELIVE LIMITED (REGISTERED NUMBER: 03924279)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Intangible assets	2	36,825	33,969
Tangible assets	3	1,772	95
		<u>38,597</u>	<u>34,064</u>
CURRENT ASSETS			
Debtors		53,300	77,245
Loan to fellow subsidiary		256,279	120,751
Cash at bank		75,896	4,528
		<u>385,475</u>	<u>202,524</u>
CREDITORS			
Amounts falling due within one year		<u>407,570</u>	<u>281,740</u>
NET CURRENT LIABILITIES		<u>(22,095)</u>	<u>(79,216)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,502	(45,152)
CREDITORS			
Amounts falling due after more than one year		<u>790,830</u>	<u>291,606</u>
NET LIABILITIES		<u>(774,328)</u>	<u>(336,758)</u>

The notes form part of these abbreviated accounts

SIGNAGELIVE LIMITED (REGISTERED NUMBER: 03924279)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

	Notes	2014 £	2013 £
CAPITAL AND RESERVES			
Called up share capital	4	3,000,000	3,000,000
Profit and loss account		(3,774,328)	(3,336,758)
SHAREHOLDERS' FUNDS		<u>(774,328)</u>	<u>(336,758)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2015 and were signed on its behalf by:



Jason Cremins - Director

The notes form part of these abbreviated accounts

SIGNAGELIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax. Licence revenues are recognised by amortisation over the licence period from the date of licence registration by customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - at varying rates on cost

Deferred tax

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	33,969
Additions	2,856
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At 31 December 2014	36,825
	<hr/>
NET BOOK VALUE	
At 31 December 2014	36,825
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At 31 December 2013	33,969
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SIGNAGELIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	104,648
Additions	1,810
	<hr/>
At 31 December 2014	106,458
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DEPRECIATION	
At 1 January 2014	104,553
Charge for year	133
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At 31 December 2014	104,686
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NET BOOK VALUE	
At 31 December 2014	1,772
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At 31 December 2013	95
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
3,000,000	Ordinary	£1	<u>3,000,000</u>	<u>3,000,000</u>

5. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Remote Media Group Limited. Consolidated financial statements of the ultimate holding company can be obtained from the Registered Office - Rectory Farm Barns, Walden Road, Little Chesterford CB10 1UD.

6. GOING CONCERN

The financial statements have been prepared on a going concern basis. In the opinion of the directors this is appropriate because shareholders of the holding company have indicated that they intend to continue to provide financial support to the group.

The directors expect, therefore, that the company will be able to meet its liabilities as they fall due.