

REGISTRAR'S COPY

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2010

FOR

REMOTE MEDIA LIMITED

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REMOTE MEDIA LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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REMOTE MEDIA LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTORS:

Peter Baldock
Jason Cremins
David Street

SECRETARY:

Peter Baldock

REGISTERED OFFICE:

Rectory Farm Barns
Walden Road
Little Chesterford
Saffron Walden
Essex
CB10 1UD

REGISTERED NUMBER:

03924279 (England and Wales)

ACCOUNTANTS:

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
REMOTE MEDIA LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Remote Media Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Remote Media Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Remote Media Limited and state those matters that we have agreed to state to the Board of Directors of Remote Media Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Remote Media Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Remote Media Limited. You consider that Remote Media Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Remote Media Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

27 September 2011

REMOTE MEDIA LIMITED

ABBREVIATED BALANCE SHEET 31 DECEMBER 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	7,367	12,196
CURRENT ASSETS			
Debtors	3	173,685	87,403
Cash at bank		4,471	9,475
		<u>178,156</u>	<u>96,878</u>
CREDITORS			
Amounts falling due within one year		<u>133,535</u>	<u>73,953</u>
NET CURRENT ASSETS		<u>44,621</u>	<u>22,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		51,988	35,121
CREDITORS			
Amounts falling due after more than one year		<u>74,934</u>	<u>648,797</u>
NET LIABILITIES		<u>(22,946)</u>	<u>(613,676)</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,890,000	1,000,000
Profit and loss account		<u>(1,912,946)</u>	<u>(1,613,676)</u>
SHAREHOLDERS' FUNDS		<u>(22,946)</u>	<u>(613,676)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

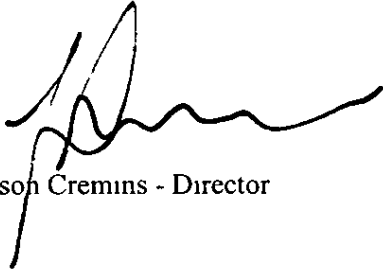
The notes form part of these abbreviated accounts

REMOTE MEDIA LIMITED

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 26 September 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'Jason Cremins', with a long horizontal flourish extending to the right.

Jason Cremins - Director

The notes form part of these abbreviated accounts

REMOTE MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax

Product development

In previous years, the company capitalised the development costs of its remote media network software and hardware that it developed. All development costs are now written off in the year in which they are incurred. The profit and loss account for the year ended 31 December 2009 included a charge of £274,886 relating to the balance of development costs not previously written off.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - at varying rates on cost

Deferred tax

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	
and 31 December 2010	473,042
DEPRECIATION	
At 1 January 2010	460,846
Charge for year	4,829
At 31 December 2010	465,675
NET BOOK VALUE	
At 31 December 2010	7,367
At 31 December 2009	12,196

3 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £146,694

REMOTE MEDIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2010

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	2010 £ <u>1,890,000</u>	2009 £ <u>1,000,000</u>
Number	Class			
1,000,000	Ordinary			

On 21 December 2010 890000 additional shares were issued to replace a loan from the holding company

5 RELATED PARTY DISCLOSURES

In the year certain directors trading as Connect Interactive provided management services at a value of £156000

At 31 December 2010 a loan of £1881 provided by Connect Interactive to Remote Media Limited was outstanding. The loan is provided interest free and without fixed repayment terms. (At 31 December 2009 a loan of £80024 from Remote Media Limited to Connect Interactive)

6 ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of Remote Media Group Limited. Consolidated financial statements of the ultimate holding company can be obtained from the Registered Office - Rectory Farm Barns, Walden Road, Little Chesterford CB10 1UD

7 GOING CONCERN

The financial statements have been prepared on a going concern basis. In the opinion of the directors this is appropriate because shareholders of the holding company have indicated that they intend to continue to provide financial support to the group.

The directors expect, therefore, that the company will be able to meet its liabilities as they fall due.