

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Mirage Dental Products Ltd

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for the Year Ended 31 March 2016**

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Mirage Dental Products Ltd

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: J Bishop

REGISTERED OFFICE: 1 Little Mundells
Welwyn Garden City
Hertfordshire
AL7 1EW

REGISTERED NUMBER: 03923889 (England and Wales)

ACCOUNTANTS: Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		-		48,000
Tangible assets	3		<u>498</u>		<u>995</u>
			498		48,995
CURRENT ASSETS					
Stocks		77,237		54,940	
Debtors		7,611		15,774	
Cash at bank		<u>-</u>		<u>456</u>	
		84,848		71,170	
CREDITORS					
Amounts falling due within one year		<u>80,182</u>		<u>90,791</u>	
NET CURRENT ASSETS/(LIABILITIES)			4,666		(19,621)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,164		29,374
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>5,163</u>		<u>29,373</u>
SHAREHOLDERS' FUNDS			5,164		29,374

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 December 2016 and were signed by:

J Bishop - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis.

This is dependant on the continued support of the parent company Mirage Health Group Ltd. The company has stated that the support will be continued.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Mirage Dental Products Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible assets - rights and patents

Previously there had been no impairment to the accounting estimate used in the accounts, the levels of turnover supported the value in the Balance Sheet. In view of the recent economic climate and diminution in the level of turnover, the accounting estimate of the value of rights and patents was reviewed on 31 March 2011 and a new value established giving rise to an impairment write off of £240,000. The balance of the investment is being written off on a straight line basis over 5 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>480,000</u>
AMORTISATION	
At 1 April 2015	432,000
Amortisation for year	<u>48,000</u>
At 31 March 2016	<u>480,000</u>
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	<u>48,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>13,737</u>
DEPRECIATION	
At 1 April 2015	12,742
Charge for year	<u>497</u>
At 31 March 2016	<u>13,239</u>
NET BOOK VALUE	
At 31 March 2016	<u>498</u>
At 31 March 2015	<u>995</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE PARENT COMPANY

Mirage Health Group Limited is regarded by the director as being the company's ultimate parent company.

6. ULTIMATE CONTROLLING PARTY

The controlling party is Mirage Health Group Ltd.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.