

Unaudited Financial Statements for the Year Ended 28 February 2022

for

Acclaim Safety Systems Limited

Contents of the Financial Statements
for the Year Ended 28 February 2022

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

Acclaim Safety Systems Limited

Company Information
for the Year Ended 28 February 2022

DIRECTORS:

P Ramsell
J R Gawen
D Ritchie
A J Brown

SECRETARY:

J R Gawen

REGISTERED OFFICE:

The Stables, South Wing
Ashlyns Hall
Chesham Road
Berkhamsted
Hertfordshire
HP4 2ST

REGISTERED NUMBER:

03923418 (England and Wales)

ACCOUNTANTS:

Stewarts Accountants Limited
271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Acclaim Safety Systems Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Acclaim Safety Systems Limited for the year ended 28 February 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Acclaim Safety Systems Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Acclaim Safety Systems Limited and state those matters that we have agreed to state to the Board of Directors of Acclaim Safety Systems Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acclaim Safety Systems Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Acclaim Safety Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Acclaim Safety Systems Limited. You consider that Acclaim Safety Systems Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Acclaim Safety Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewarts Accountants Limited
271 High Street
Berkhamsted
Hertfordshire
HP4 1AA

16 June 2022

Balance Sheet
28 February 2022

	Notes	28.2.22 £	£	28.2.21 £	£
FIXED ASSETS					
Property, plant and equipment	4		3,730		4,973
CURRENT ASSETS					
Debtors	5	434,887		543,604	
Cash at bank		<u>447,973</u>		<u>264,084</u>	
		882,860		807,688	
CREDITORS					
Amounts falling due within one year	6	<u>571,029</u>		<u>628,669</u>	
NET CURRENT ASSETS			<u>311,831</u>		<u>179,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			315,561		183,992
CREDITORS					
Amounts falling due after more than one year	7		-		50,000
NET ASSETS			<u>315,561</u>		<u>133,992</u>
CAPITAL AND RESERVES					
Called up share capital	8		600		600
Retained earnings			<u>314,961</u>		<u>133,392</u>
SHAREHOLDERS' FUNDS			<u>315,561</u>		<u>133,992</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 May 2022 and were signed on its behalf by:

P Ramsell - Director

A J Brown - Director

D Ritchie - Director

Notes to the Financial Statements
for the Year Ended 28 February 2022

1. **STATUTORY INFORMATION**

Acclaim Safety Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 8).

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
COST	
At 1 March 2021	
and 28 February 2022	44,065
DEPRECIATION	
At 1 March 2021	39,092
Charge for year	1,243
At 28 February 2022	40,335
NET BOOK VALUE	
At 28 February 2022	3,730
At 28 February 2021	4,973

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22 £	28.2.21 £
Trade debtors	364,633	413,034
Other debtors	70,254	130,570
	<u>434,887</u>	<u>543,604</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.22	28.2.21
	£	£
Trade creditors	19,153	75,909
Taxation and social security	121,712	149,331
Other creditors	430,164	403,429
	<u>571,029</u>	<u>628,669</u>

Included in other creditors is an amount of £425,657 which represents deferred income. This is income that was received in the 2021-22 financial year relating to annual subscription service periods that had not completed as at 28 February 2022 (2021 £401,380).

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.22	28.2.21
	£	£
Bank loans	<u>-</u>	<u>50,000</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.22	28.2.21
			£	£
NIL	Ordinary	£1	-	300
45	Ordinary A	£1	45	150
45	Ordinary B	£1	45	150
510	Ordinary C	£1	510	-
			<u>600</u>	<u>600</u>

On 28 February 2022 300 Ordinary shares were re-designated in to 45 Ordinary A shares of £1 each, 45 Ordinary B shares of £1 each and 210 Ordinary C shares of £1 each.

On the same date, 105 Ordinary A share shares were re-designated in to 105 Ordinary C shares of £1 each and 105 Ordinary B share shares were re-designated in to 105 Ordinary C shares of £1 each.

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by Pace It Systems Holdings Ltd by virtue of its shareholdings w.e.f. 28/02/2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.