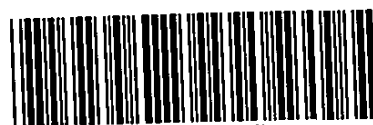


De La Rue InterClear Limited
(Registered Number 3921899)

Directors' Report and Financial Statements

31 March 2012

WEDNESDAY



A1GCOEPY

A22

29/08/2012

#177

COMPANIES HOUSE

De La Rue InterClear Limited
(Registered Number 3921899)

Directors' Report

The Directors submit their report and the accounts of the Company for the period ended 31 March 2012

Principal activity, results and dividends

The Company is dormant within the definition of section 480 of the Companies Act 2006, and has no employees. The Directors do not recommend the payment of a dividend for the period (2011 Nil)

Business Review

The Company did not trade during the period

The Company is exempt from preparing a Business Review section of the Directors' Report under the small companies' regime

Directors

The names of the Directors holding office during the period were as follows

C C Child
E H D Peppiatt

Audit

For the period ended 31 March 2012 the Company was entitled to exemption under section 480 of the Companies Act 2006

The members of the Company have not required the Company to obtain an audit of its accounts for the period ended 31 March 2012 in accordance with section 476, Companies Act 2006

De La Rue InterClear Limited
(Registered Number 3921899)

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the Directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

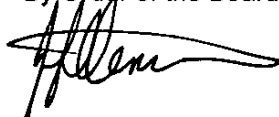
Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period

In preparing these financial statements, the Directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities

By Order of the Board



J F Hermans
Secretary
24 August 2012

Registered Office
De La Rue House
Jays Close
Viabes
Basingstoke
Hampshire
RG22 4BS

De La Rue InterClear Limited
(Registered Number 3921899)

Balance sheet at 31 March 2012

	2012 £'000	2011 £'000
Current liabilities		
Amounts owed to Group undertakings	<u>(5,999)</u>	<u>(5,999)</u>
Net liabilities	<u>(5,999)</u>	<u>(5,999)</u>
 Allotted, Called up and Fully Paid		
2 Ordinary Shares of £1 each	-	-
Profit and loss account	<u>(5,999)</u>	<u>(5,999)</u>
Equity shareholders' funds	<u>(5,999)</u>	<u>(5,999)</u>

Statements

For the period ending 31 March 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Companies Act 2006, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting periods and the preparation of accounts

These accounts have been prepared in accordance with the provision applicable to companies subject to small companies' regime



C C Child
Director

Approved by the Board on 24 August 2012

De La Rue InterClear Limited

(Registered Number 3921899)

Notes to the financial statements

1. Accounting Policy

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The accounts have been prepared as at 31 March 2012, being the last Saturday in March. The comparatives for the 2011 financial period are for the period ended 26 March 2011.

The financial statements have been prepared on the going concern basis notwithstanding net liabilities of £5,999,000, which the Directors believe to be appropriate for the following reasons. The company's immediate parent company, Portals Group Limited, has indicated that for at least 12 months from the date of approval of these financial statements, it will continue to make available such funds as are needed by the Company and in particular will not seek repayment of any amounts owed to it. The Directors consider that this should enable the Company to continue in existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other group entities for financial support, the Directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Based on this undertaking the Directors believe that it remains appropriate to prepare the financial statements on a going concern basis. However, the uncertainty may cast significant doubt on the Company's ability to continue as a going concern and, therefore, to continue realising its assets and discharging its liabilities in the normal course of business. The financial statements do not include any adjustments that would result from the basis of preparation being inappropriate.

2. Profit and Loss Account

The Company has not traded on its own account, has not incurred any liabilities and consequently, has made neither profit nor loss. None of the Directors received any emoluments in respect of their services to the Company.

3. Called Up Share Capital

	Authorised		Allotted, Called up and Fully Paid	
	2012	2011	2012	2011
	£	£	£	£
Ordinary shares of £1 each	100	100	2	2

4. Statement of Total Recognised Gains and Losses and Reconciliation of Movement in Shareholders' Funds

As the Company did not trade during the period and as there were no movements in shareholders' funds, a Statement of Total Recognised Gains and Losses and a Reconciliation of Movement in Shareholders' Funds have not been prepared.

5. Immediate and Ultimate Parent Undertaking

The immediate parent undertaking of the Company is Portals Group Limited and the ultimate parent undertaking is De La Rue plc. Both companies are registered in England and Wales. Copies of the Group accounts of De La Rue plc can be obtained from the Company Secretary of De La Rue plc, De La Rue House, Jays Close, Viables, Basingstoke, Hampshire, RG22 4BS.