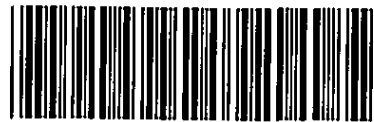


**Teletrac Ltd (formerly Exflinsy Limited)**

**Directors' report and financial statements  
For the year ended 31 December 2010**

**Registered Number 3921709**

TUESDAY



\*A6BLRXWW\*

A40

27/09/2011

255

COMPANIES HOUSE

## **Directors' report and financial statements**

### **Contents**

Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes	4

## **Directors' report**

The directors present their report and the financial statements for the year ended 31 December 2010

### **Principal activities**

During the year, the company has been dormant. The company changed its name to Teletrac Ltd on 16<sup>th</sup> March 2011

### **Directors and directors' interests**

The directors who held office during the year were as follows

S Berman

None of the directors who held office at the end of the financial year had any interest in the shares of the company

The interests of Stuart Berman in the group companies are disclosed in the financial statements of the parent company, Vector Capital

### **Auditors**

For the year ended 31 December 2010, the company was entitled to exemption from audit under section 480 of the Companies Act 2006

By order of the board



Debra Shirley  
Company Secretary

Martell House  
University Way  
Cranfield  
Bedfordshire  
MK43 0TR

Date 21 April 2011

**Profit and loss account**  
*for the year ended 31 December 2010*

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

**Balance sheet**  
*as at 31 December 2010*

	<i>Note</i>	<b>2010</b> <b>£000</b>	<b>2009</b> <b>£000</b>
<b>Current assets</b>			
Cash at bank and in hand		-	-
		-----	-----
		-	-
<b>Creditors</b> amounts falling due within one year	2	<b>(3,908)</b>	<b>(3,908)</b>
		-----	-----
<b>Net current liabilities</b>		<b>(3,908)</b>	<b>(3,908)</b>
		-----	-----
<b>Total assets less current liabilities</b>		<b>(3,908)</b>	<b>(3,908)</b>
		-----	-----
<b>Net liabilities</b>		<b>(3,908)</b>	<b>(3,908)</b>
		=====	=====
<b>Capital and reserves</b>			
Called up share capital	3	-	-
Profit and loss account	4	<b>(3,908)</b>	<b>(3,908)</b>
		-----	-----
<b>Equity shareholders' funds</b>		<b>(3,908)</b>	<b>(3,908)</b>
		=====	=====

The directors

- (a) confirm that the company was entitled to exemption under section 480 of the Companies Act 2006 from the requirement to have its accounts for the financial year ended 31 December 2010 audited,
- (b) have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- (c) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements were approved by the board of directors on 21 April 2011 and were signed on its behalf by



Stuart Berman  
 Director

**Notes** (forming part of the financial statements)

**1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

***Basis of preparation***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size

**2 Creditors amounts falling due within one year**

	<b>2010</b>	2009
	<b>£000</b>	£000
Amounts owed to group undertakings	<b>3,908</b>	3,908
Other Creditors	-	-
	<hr/> <b>3,908</b> <hr/>	<hr/> 3,908 <hr/>

**3 Called up share capital**

	<b>2010</b>	2009
	<b>£000</b>	£000
<b><i>Authorised</i></b>		
1,000 ordinary shares of £1.00 each	<b>1</b>	1
	<hr/>	<hr/>
<b><i>Allotted, called up and fully paid</i></b>		
1 ordinary share of £1.00	-	-
	<hr/>	<hr/>

**4 Reserves**

	<b>Profit and Loss £000</b>
At the beginning and end of year	<b>(3,908)</b>
	<hr/>

**5 Ultimate parent company**

The company is a wholly owned subsidiary of Trafficmaster Ltd incorporated in England and Wales

The largest group in which the results of the company are consolidated is that headed by Vector Capital Ltd