

Exflinsy Limited

Directors' report and financial statements

For the year ended 31 December 2007

Registered Number 3921709

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Directors' report and financial statements

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Directors' report

The directors present their report and the financial statements for the year ended 31 December 2007

Principal activities

During the year, the company has been dormant

Directors and directors' interests

The directors who held office during the year were as follows

S Berman

None of the directors who held office at the end of the financial year had any interest in the shares of the company

The interests of Stuart Berman in the group companies are disclosed in the financial statements of the parent company Trafficmaster Plc

Auditors

For the year ended 31 December 2007, the company was entitled to exemption from audit under section 249AA and 249B of the Company Act 1985

By order of the board



Debra Shirley
Company Secretary

Date 22 April 2008

Martell House
University Way
Cranfield
Bedfordshire
MK43 0TR

Profit and loss account
for the year ended 31 December 2007

During the financial year and the preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently, during those years the company made neither a profit nor a loss.

Balance sheet
as at 31 December 2007

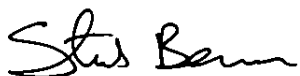
	<i>Note</i>	2007 £000	2006 £000
Current assets			
Cash at bank and in hand		-	-
		<hr/>	<hr/>
		-	-
Creditors amounts falling due within one year	2	(3,908)	(3,908)
		<hr/>	<hr/>
Net current liabilities		(3,908)	(3,908)
		<hr/>	<hr/>
Total assets less current liabilities		(3,908)	(3,908)
		<hr/>	<hr/>
Net liabilities		(3,908)	(3,908)
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	3	-	-
Profit and loss account	4	(3,908)	(3,908)
		<hr/>	<hr/>
Equity shareholders' funds		(3,908)	(3,908)
		<hr/>	<hr/>

The directors

- (a) confirm that the company was entitled to exemption under subsection (1) of section 249AA of the Companies Act 1985 from the requirement to have its accounts for the financial year ended 31 December 2007 audited,
- (b) confirm that members have not required the company to obtain an audit of its accounts for the financial year in accordance with subsection (2) of section 249B of that Act,
- (c) acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of that Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 22 April 2008 and were signed on its behalf by

Stuart Berman
 Director



Notes (forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention

Under FRS 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds of its size

2 Creditors amounts falling due within one year

	2007	2006
	£000	£000
Amounts owed to group undertakings	3,908	3,908
Other Creditors	-	-
	<hr/> 3,908 <hr/>	<hr/> 3,908 <hr/>

3 Called up share capital

	2007	2006
	£000	£000
<i>Authorised</i>		
1,000 ordinary shares of £1.00 each	1	1
	<hr/> 1 <hr/>	<hr/> 1 <hr/>
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1.00	-	-
	<hr/> - <hr/>	<hr/> - <hr/>

4 Reserves

	Profit and Loss £000
At the beginning and end of year	(3,908)
	<hr/> (3,908) <hr/>

5 Contingent liability

The company is party to a cross guarantee with respect to the bank borrowings of certain group companies. At 31 December 2007, the net bank overdraft of parties subject to this guarantee was £4,051,342 (2006: £nil).

6 Ultimate parent company

The company is a fully owned subsidiary of Trafficmaster Plc incorporated in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Trafficmaster Plc. The consolidated accounts of this group are available to the public and may be obtained from Trafficmaster Plc, Martell House, University Way, Cranfield, Bedfordshire MK43 0TR.