

Registration number: 03921696

Thompson Trustees Limited

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019



Thompson Trustees Limited

Directors' Report for the Year Ended 31 December 2019

Thompson Trustees Limited (the "Company") was incorporated on 8 February 2000.

The directors present their report and the financial statements for the year ended 31 December 2019.

Principal activity and review of business

The Company is a trustee to certain trust vehicles.

The Company was dormant during the year.

Results and dividends

The Company made neither profit nor loss during the year and accordingly no Profit and Loss account is presented. The directors do not recommend the payment of a dividend.

Directors of the Company

The directors who held office during the year and up until the date of signing were as follows:

C S J Barter

P R Gunner

J R Hughes

W N Jackson

Statement of Director's Responsibilities

The directors acknowledge their responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board on 29 June 2020 and signed on its behalf by:



P R Gunner
Director

Thompson Trustees Limited

Profit and Loss Account for the Year Ended 31 December 2019

The Company made neither profit nor loss during the year and there were no other movements in capital & reserves and accordingly no Profit and Loss account, Statement of Comprehensive Income or Statement of Changes in Equity is presented.

The notes on pages 4 to 5 form an integral part of these financial statements.

Thompson Trustees Limited

Balance Sheet as at 31 December 2019

	Note	2019 £	2018 £
Current assets			
Amounts owed by group undertakings	4	<u>5</u>	<u>5</u>
Capital and reserves			
Called up share capital	6	<u>5</u>	<u>5</u>

For the financial year ending 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 29 June 2020 and signed on its behalf by:



P R Gunner
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Thompson Trustees Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

Thompson Trustees Limited acts as trustee to certain trust vehicles.

The Company is a private company limited by shares, incorporated and domiciled in the United Kingdom. The address of its registered office is 95 Wigmore Street, London W1U 1FB.

2 Statement of compliance

The individual financial statements of the Company have been prepared in compliance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" ("FRS 102") and the Companies Act 2006, applicable to smaller entities.

3 Summary of significant accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of preparation

These financial statements have been prepared under the historical cost convention, as modified by certain financial assets and liabilities measured at fair value through profit or loss, as when it is required by FRS 102. The preparation of financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in the process of applying the Company's accounting policies. The Directors do not consider the financial statements to have any critical estimates or matters requiring significant judgement.

(b) Going concern

The financial statements have been prepared on a going concern basis as the Directors have a reasonable expectation that the Company has adequate resources to continue its operational existence for the foreseeable future having assessed the Company's business risks, financial position and resource.

(c) Exemption under Financial Reporting Standards

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of the exemptions by the Company's shareholders. The Company has taken advantage of the following exemptions:

Cash Flow Statement - The Company has taken advantage of the exemption, under FRS 102 paragraph 1.12 (b), from preparing a statement of cash flows, on the basis that it is a qualifying entity and its ultimate parent company, Atlantic Investments Holdings Limited, and intermediate holding company, Bridgepoint Group Limited, includes the Company's cash flows in their own consolidated financial statements.

Related Party Transactions - Under FRS 102 33.1A, the Company is exempt from the requirement to disclose related party transactions within the group on the grounds that 100% of the voting rights are controlled within the group. Transactions with the ultimate parent company and other shareholders of the Bridgepoint Group are not exempt and are disclosed, if any.

Thompson Trustees Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

4 Debtors

	2019	2018
	£	£
Amounts owed by group undertakings	<u>5</u>	<u>5</u>
	<u>5</u>	<u>5</u>

5 Directors' remuneration

None of the Directors received any remuneration for their services to the Company during the year (2018: £Nil).

6 Called up share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

The shares have the rights and restrictions as set out in the Articles of Association of the Company.

7 Ultimate parent undertaking

The Company is considered to have no ultimate controlling party.