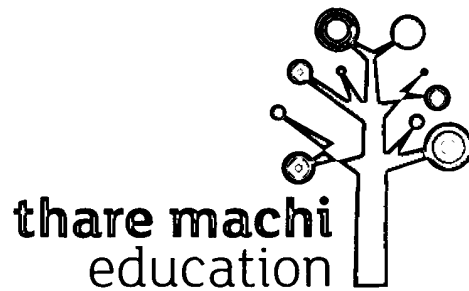


THARE MACHI LTD

education saves lives - *it's simple*



Report and Financial Statements 31st March 2016

Charity No. 1080131
Company Number 03921677

PO Box 4040
Leamington Spa
CV32 5YJ

tme.org.uk

TUESDAY



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13/12/2016

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COMPANIES HOUSE

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THARE MACHI LTD REVIEW OF THE YEAR AND DIRECTORS' REPORT YEAR ENDED 31 MARCH 2016

1.0 REVIEW OF THE YEAR

1.1 OBJECTIVES AND ACTIVITIES

The Memorandum of Association provides for three overall areas for charitable objectives:

1. Education of vulnerable children to prevent prostitution and fulfill potential
2. Enabling people to avoid infection with HIV
3. Relieving disability through education

We seek to meet these objectives through these primary activities:

1. Producing interactive audio-visual lessons to present life-saving information in an easy to understand way that can be accessed by the world's most vulnerable people.
2. Translating these lessons into the local languages of the target groups and recording the soundtracks so that lessons can be produced on DVD and made available online.
3. Marketing and distribution of DVD and online lessons – wherever possible through partnerships with organisations and individuals with existing grassroots projects.
4. Supporting efforts to counter human trafficking

There are a total of 32 lesson titles (see list below), addressing different health and healthy living topics. Each one is available on DVD in up to 60 languages for use across Africa, Asia, South & Central America and parts of Eastern Europe. Many are also available online via our website tme.org.uk

HIV/AIDS:

Caring For Someone With
AIDS
Having an HIV Test
Living With HIV
HIV/AIDS
HIV/AIDS: A Guide For
Children
How to Take Your HIV
Medicine

HEALTH:

Avoiding Ebola
Avoiding Malaria
Bednets Can Save Lives
Cholera
Diarrhoea
High Blood Pressure
Immunisation

HEALTHY LIVING:

Basic Hygiene
Healthy Eating
Looking After Your Teeth
Safe Water

ADDICTION:

Dangers of Alcohol
Dangers of Smoking
Say No to Glue and Drugs

SEX EDUCATION:

Becoming a Man
Becoming a Woman
Safer Sex For Teenagers

HUMAN TRAFFICKING:

Human Trafficking

MOTHER AND BABY:

Breastfeeding
TBA Skills - Pregnancy
When to Have a Baby
You and Your New Baby

AGRICULTURE:

Making Compost
Planting Trees is Good

OTHER:

Beware of Landmines

1.2 ACTIVITIES AND ACHIEVEMENTS

LESSON PRODUCTION

We are constantly working to add new lessons to our available portfolio. At the end of 2015/16 this had risen from 770 to 815, and during the reporting period we also remade some of our older lessons to bring them in line with our current presentation style and to correct some small problems which had been identified. Wherever possible we work with volunteers who are proficient in English as well as their mother-tongue to translate and record scripts. We have made use of links with two local Universities (Warwick and Coventry) where there are cohorts of overseas students, many of whom are willing to give a few hours of their time to help.

- **New lesson development**

During the reporting period we have begun, with the support of interns from Warwick University to research and draft a number of new scripts to add to our portfolio. Many of these are topics that have been requested by our partners, in response to needs identified by them in the areas they are working. Lesson scripts currently under development include Hepatitis B, schistosomiasis and parasitic infections, handwashing, leprosy and female genital mutilation.

- **Nepal Earthquake response**

After the devastating earthquake in Nepal in April 2015, we reacted quickly to offer our resources to local partners, although we are aware that the lessons are of limited use in the immediate aftermath. However, when concerns were raised of a cholera outbreak we were able to recruit volunteers to translate and record the script for our cholera lesson, and make it available on our website within a matter of days, with the DVD following shortly after. While we were very relieved for the lesson not to be widely needed, it demonstrated that we are able to respond very quickly to a specific need of our partners, which is one of our key strengths.

- **Isle of Man partnership opens up new languages and distribution channels**

During the reporting period our sister organisation on the Isle of Man secured a grant from the Isle of Man International Development Committee. This was for a three year project focussing on activities in Ebola affected countries and on developing a partnership/distribution hub based on the Great Lakes region of central Africa (Rwanda, Burundi, Uganda, parts of Tanzania and Kenya). TME (Isle of Man) which is an independent organisation has contracted TME(UK) to implement the agreed activities and so we are reporting on those here as well. This grant from TME (IOM) will slightly distort the figures in this report, however it has had a hugely positive impact on our activities as follows:

- **New languages**

In order to support our project "Life After Ebola" we have been working closely with a Sierra Leonean volunteer who recruited a small team of translators to begin work on making all our lessons available in Temne, Mende and Krio for use in Sierra Leone. This had not previously been possible – with only a small number of people able to translate to written Temne and Mende their skills were in high demand; the Isle of Man funding has allowed us to negotiate a small but fair bursary in order to achieve this target.

Similarly, we have been working with volunteers in Burundi and in DRC to acquire new scripts in Kirundi and the Mashi language which is used in the Kivu region of DRC. We have over the past year been developing relationships with key partners in these places, who have proved their commitment to providing health education to local people through their level of engagement and activities. Every one of our Kirundi scripts has been translated completely voluntarily; we provided resources to facilitate the local recording of these scripts so that the lessons can be made and distributed through local networks and partnerships.



- **Life After Ebola**

Throughout the reporting period we continued to provide copies of the “Avoiding Ebola” DVD to communities who were still in the midst of the outbreak. We recognise the devastation that the virus has wrought on Sierra Leone and Liberia in particular and we aim to support the countries’ recovery and future development by enabling all people to lead as healthy a life as possible, protecting themselves from malaria, HIV, cholera and other health challenges in order to lessen the burden on strained health systems. This will be a three year project, but with new lessons in local languages already becoming available we have been working to strengthen relations with local partners and plan a wider distribution strategy for the future.

- **Production within Africa**

In March 2016 we began work on a new project to facilitate the DVD production process within Africa. One of our Associates travelled to Kenya carrying equipment and resources to establish a production facility in-country. The original plan was to make use of students on their break in the region where one of our key partners is based, Homa Bay. While our associate was able to engage with and resource a team of people who were willing and able to translate and record lessons, power and internet connection problems meant that the computer based work could not be done there. However another of our partners in Nairobi who have more experience in handling audio and video files and a more reliable power supply was able to set up a small computer studio where highly motivated volunteers were trained to convert the recordings from Homa Bay to finished lessons. This represents a really important step in engaging in a new way with our Kenyan partners, enabling them to be directly involved in the process of producing the resources that will make a difference to the lives of the poorest people in their own community. Again this work was funded in part by TME Isle of Man.

LESSON DISTRIBUTION

DVD lessons are provided free of charge to those who request them, wherever they are. We do request a donation to cover delivery and administration costs via the “ordering process” on our website. These donations are occasionally forthcoming and we plan to strengthen considerably the “ask” on the website to help increase this income. However it remains a fundamental principle that our potentially life-saving materials should be free to all who need them.

During the reporting period a total of 16,574 DVD discs (a 30% increase on the previous year) were sent out to over 50 countries including

Algeria	Bahrain	Bangladesh	Bolivia
Botswana	Brazil	Burundi	Cambodia
Cameroon	China	Colombia	DR Congo
Egypt	Ethiopia	France	Ghana
India	Indonesia	Iran	Ivory Coast
Kenya	Lesotho	Malawi	Maldives
Malta	Morocco	Myanmar	Nepal
Nigeria	Pakistan	Philippines	Romania
Rwanda	Senegal	Sierra Leone	South Africa
South Sudan	Sri Lanka	Sudan	Syria
Tanzania	Thailand	Tunisia	Uganda
UK	USA	Vietnam	Yemen
Zambia	Zimbabwe		

We assume (conservatively) that each DVD is seen by 200 people during its lifetime although in practice a DVD may be watched by 200 people at one go in some contexts. This assumption means that the 16,574 DVDs sent out will generate a total of 3,314,800 viewings, more than triple our target of 1 million viewings per year. This year's expenditure on charitable activities was just over £106,548 or approximately 3.2p per viewing. This does not account for the increasing number of people viewing on-line and downloading the lessons for viewing on their own computer, both of which will bring that cost per viewing down even further.

- **Great Lakes Hub**

We continue to work closely with a small number of key individuals and organisations in Kenya, Uganda and DR Congo, countries which are high on our priority list. We collaborate with highly motivated people who have a shared vision with us to help their own people, in order to get lessons distributed as widely as possible. These individuals normally work with existing networks such as schools, clinics and other organisations in order to maximize the number of DVD viewings, and the impact of those viewings. Some of this work has been funded by our sister organization TME Isle of Man. Over the coming months, as new lessons become available, we anticipate that our partners in Burundi will follow a similar pattern to distribute and show DVDs.

As a consequence of the pilot research project carried out in Rwanda (see below) we are now engaged with the Ministry of Health to supply sets of our lessons in Kinyarwanda to every health centre in the country. We are supporting this work through key local partners who are carrying out the distribution and training all health workers in order to ensure that the DVDs provided will be used to their best effect.

- **India**

We have worked with our partner Goodwill Social Centre in Madurai, India, to trial a very significant stepping up of DVD distribution and showing in the area. With support from Thare Machi and key associates, the team at Goodwill worked to develop relationships across local networks, including the local health authorities and other grassroots organisations, to show large numbers of DVDs and to train key workers in the effective use of the lessons, even copying DVDs locally under licence from ourselves. The team achieved over one million viewings in Madurai, and through regular monitoring, feedback, and follow up demonstrated that in addition those who viewed the DVDs were learning from what they had seen and reporting positive changes in their attitudes and behaviour.



- **Online viewing**

In the reporting period the number of lessons available online has increased, and we now have 644 people registered to use this resource, up from 188 at the end of 2014/15. This is despite the fact that for several weeks early in 2016 our website was completely down, due to a catastrophic server failure. Now that more lessons are available online we are putting into place plans to improve this service, and to integrate the online and DVD lessons. We will continue to require users to register for the service which will enable us to monitor and manage its use and properly evaluate it in the future.

1.3 PROJECT EVALUATION

Last year we reported on the beginning of a pilot research project in Rwanda to establish the efficacy of the DVD lessons in not only changing attitudes and behavior, but giving a measurable impact on public health through the reduction of disease.

The preliminary report of the research (October 2015) showed that in the period June to August 2015 there was a greater reduction in presented cases of parasitic worm and diarrhoea in the district where the DVD was shown, compared to the district where they were not shown. These findings are very significant, and it can be assumed that the reduction was down in part if not in full to the showings of the Basic Hygiene DVD. Since both worms and diarrhoea can cause death if not properly treated, particularly in infants (though there were no deaths in the reporting period), it can be said that these lessons WILL SAVE LIVES.



On the strength of these findings, the Ministry of Health in Rwanda has asked our team there to train every health worker in the country to use the DVDs in order to educate as many people as possible, and they are supporting this with the provision of equipment to show the DVDs. Understandably this is a very large project, and we are making use of the Isle of Man grant to support this work, and to learn from the activities that are taking place.

- **Cost Efficiency**

During the year the net number of paid staff reduced to 2 part-time with our finance manager retiring and her role being taken by a committed volunteer with experience in financial management. In spite of this, progress was not only maintained but accelerated through increased use of volunteer Associates.

- **Pensions, policies and procedures**

February 2016 was the staging date when we were required to implement auto enrolment pensions for all qualifying staff. We worked hard to ensure that we were compliant with everything that was required of us. We have also been working too record and improve are policies and procedures to ensure we are doing all that is expected of us as an employer.

1.4 RAISING PROFILE AND FUNDS

- **Website**

As a result of the failure of our website early in 2016, we made the decision to move to a new server. We are now sharing a dedicated server with Safe World for Women, another non-profits organisation that we have worked with before. They are now providing us technical support and website maintenance and development at no charge, and an on-going conversation is taking place about future improvements which will make the website more user-friendly and, we hope, help increase donation income.

- **Social media**

We continue to make use of social media channels (Facebook, Twitter and Instagram) to promote our projects, raise awareness of our work, direct people to our website and to share news and learning. Facebook groups have been created for local partners and for translators where they can feel part of a wider network, share learning, ideas and experience, and it is exciting to see how partners engage with us and each other through these.

- **Events**

In November a fundraising event was held at Warwick Arts Centre hosted by our Patron, Hal Cruttenden, and featuring a line-up of comedians hand-picked by him. Although the event itself did not raise a large amount of money we learned many key lessons about the need to raise our profile locally and how to run such an event, and a number of attendees became more engaged with us as result.

In addition some of our supporters were involved in sponsored runs and other event we are getting better at supporting these full stop

- **Fundraising overview**

We continue to apply to relevant grant awarding trusts as time and opportunity allow, and these applications do result in some donations. However we have been very unsuccessful in securing large grants. Last year's plans for a new trust fund set up specifically to support TME core costs to generate additional regular income have been delayed but are still in progress. Up to this point the most reliable regular support has come from individual private donors. There are currently 28 regular givers bringing in a yearly income of about £7,500. During the reporting period we have submitted an application for a BBC Radio 4 broadcast appeal, but we have not yet heard whether the application was successful.

1.5 STAFFING and COMPLIANCE

During the year the net number of paid staff reduced to 2 part-time with our finance manager retiring and her role being taken by a committed volunteer with experience in financial management. In spite of this, progress was not only maintained but accelerated through increased use of volunteer Associates.

Auto-enrolment pension, policies and procedures

February 2016 was the staging date when we were required to implement auto enrolment pensions for all qualifying staff. We joined the umbrella organisation Global Connections and signed up to their group scheme and worked with them to ensure that we were fully compliant with the new requirements. We have also been working to review and update our policies and procedures to ensure that our staff and volunteers have the best conditions that we can provide with the resources available to us.



2.0 CORPORATE GOVERNANCE REPORT

2.1 STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by the directors who meet four times each year, including a strategic planning away-day early in the calendar year and Annual General Meeting, generally held in June. The trust deed allows for up to 10 directors to be appointed. Directors serve until they resign or come up for re-election. New directors are nominated by existing members of the Board and are appointed where they have the necessary skills to contribute to the charity's management and development.

New directors are provided with information that they need to fulfill their roles, including information about the role of directors and charity law. Of the existing directors, three have been directors since the inception of the charity in the year 2000, and four others for more than one year.

The directors are responsible for appointing staff and delegate day to day management responsibility to the executive director. At the end of 2015/16 there were two part time paid staff, the executive director, working 25 hours a week, and the office administrator working 24 hours a week. The company also has an accounts administrator working 1 day each week (voluntary). The charity also has a self-employed company secretary. The charity benefits from the assistance of unpaid associates who are also appointed by the directors but are managed by the staff. The charity has its main office in Leamington Spa in Warwickshire, with supporting activities being carried out at the Chairman's house in Sussex and at the home of one of our Trustees in France. No remuneration is paid for the use of the Chairman's or trustee's facilities.

The "Associates" comprise self-funded people who assist either with a function in the organisation or a particular task in order to help us fulfill our objectives. Associates are appointed by the directors on the basis of an application form and the recommendation of the executive director. The executive director is responsible for allocating duties to, and supervising the activities of the Associates.

The core business of the charity is in producing interactive multilingual audiovisual lessons on DVD and digital download for the benefit of people in the developing world. In addition the charity forms links with other organisations and individuals overseas to distribute and implement on the ground. The charity has no overseas staff members but simply links to existing community groups and networks in the countries concerned.

2.2 RISK MANAGEMENT

The directors, in conjunction with the executive director, have sought to identify and review the major risks, strategic, financial and operational, to which TME is exposed, given the environment in which it operates.

In today's climate for the voluntary sector, the greatest risk for TME, as with many charities, is insufficient income generation on a regular and predictable basis, which could affect the going concern of the charity if not addressed. The directors also consider brand dilution or programme failure major reputational risks.

2.3 FINANCIAL RESERVES POLICY

Reserves are needed to bridge the gap between the spending and receiving of resources.

The Board believes that the level of free reserves should be equal to six months of expenditure to help smooth the fluctuations arising from the dependence on donations and voluntary income, and have adopted an ethical investment policy to be implemented.

2.4 FRAUD

There was one event of fraud on the charity's Barclays bank account, where direct debits were set up on the internet and paid using our bank details. A total of three debits (total £65.97) were made as a result of this bank error, in contravention to our mandate with the bank. These were discovered quickly as a result of internal financial procedures, and were immediately reported to the bank and to the company that took the debit, and refunded. We are satisfied that these did not arise from any lapse of financial control.

3.0 DIRECTORS' REPORT

The Directors present their report along with the financial statements of the charity for the year ended 31st March 2016. The financial statements have been prepared based on the accounting policies set out in note one of the financial statements and comply with the charity's trust deed.

3.1 LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NAME

Thare Machi Ltd

REGISTERED CHARITY NUMBER

1080131

COMPANY LIMITED BY GUARANTEE INCORPORATION NUMBER

03921677

WORKING NAMES

Thare Machi Education

TME

(Formerly The Starfish Initiative)

DIRECTORS

Helen Taylor Thompson (Chairman)

Andrew Croft (Treasurer)

Steve Clarke

John Hacker

Simon Mabley

Forbes Madziya

Colleen Robinson

Olu Olasode

OFFICERS

Rachel Butt

Executive Director

Tracy Stanbury

Company Secretary

PRINCIPAL OFFICE

Unit 14

Althorpe Street

Leamington Spa

CV31 2AU

BANKERS

Barclays Bank

1 Church Road

Burgess Hill

Sussex

RH15 9BD

ACCOUNTANTS

TL first,

1 Copers Cope Road

Beckenham

Kent

BR3 1NB

SOLICITORS

Pothecary Witham Weld

70 St George's Square

London

SW1V 3RD

3.2 PATRONS

Lord Bilimoria CBE DL
Linda Bennett
Cherie Blair
Lord Boateng LLB (Hons)
Lady Boateng
Dame Diana Brittan
The Rt Hon Lord Carey
Lady Carey
The Rt Hon Baroness Chalker
Caroline Chartres
Hal Cruttenden
Lord Dholakia OBE DL
Kulvindir Ghir

Michele Guinness
Michael Hastings
George Harris
Esme Howard
K.K.Jajodia
Bishop Joseph Kobo
Marguerite Littman
Duchess of Norfolk
Josephine Munthali
Lyn Rothman
H.E. Joan Rwabyomere
Vinod B. Tailor
Nina Wadia

3.3 PRINCIPAL ACTIVITIES

Thare Machi Ltd (TME) produces interactive audio-visual lessons and publishes them on DVD and through digital download from the website. The lessons are targeted at the world's most vulnerable and in their own language. A total of 32 topics are available all designed to teach people how to live safer, longer, more fulfilling lives. The topic list was initially drawn up by a consultation with potential beneficiary groups as to the most critical areas where there are extensive knowledge gaps.

This illustrates how the principal activities of Thare Machi Education produce benefit.

Creating a completely new topic in English involves writing scripts, selecting images and video to accompany the scripts and producing a lesson which runs for between 20 and 30 minutes.

TME has created a template based production system that allows very cost effective conversion of an English lesson into another language, provided someone for whom the target language is their mother tongue can translate and record the audio track. This allows multiple versions of a lesson to be made in many other languages.

During the period of this report, the library of lessons reached 815, spreading across 60 languages. The lessons are then made available free of charge to individuals and organisations working at grassroots level in over 50 countries. In addition, many of the lessons are available on our website and can be accessed instantly from anywhere in the world with a reliable internet connection.

This illustrates how the principal activities of Thare Machi Education deliver benefit to the public.

3.4 PUBLIC BENEFIT

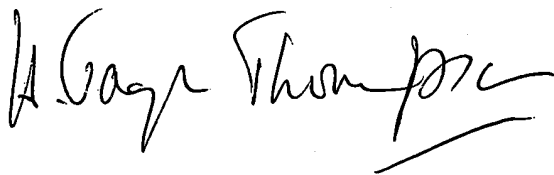
In carrying out their duties, the Trustees have given due regard to guidance given by the United Kingdom Charity Commission on public benefit.

3.5 RESULTS

Activity levels have been high this year, with very good numbers of DVD viewings, achieved at an encouraging price-per-viewing, and through TME IOM funding the next years will see this work continuing to grow. Non-grant income has shown some improvement, but we will continue to work to secure more regular income in the coming year and beyond.

A proportion of staff costs has been allocated to direct costs, reflecting the costs of book-keeping plus 15% of the Director's costs to cover time spent on administration. The figures give little insight into the huge amount of support TME receives from its band of loyal Associates.

Funds received totalled £103,457 whilst funds expended totalled £120,385, a net loss of £16,929, but the organization had in hand £130,708 carried forward from the previous year. £113,780 was carried forward for use during 2016/17 and beyond.

A handwritten signature in black ink, appearing to read 'Helen Taylor Thompson', with a stylized flourish at the end.

Helen Taylor Thompson

June 2016

STATEMENT OF FINANCIAL ACTIVITIES

	Notes	TME Unrestricted Funds 2016 £	Restricted IOM Grants 2016 £	TME + IOM 2016 £	TME Unrestricted Funds 2015 £	Restricted IOM Grants 2015 £	TME + IOM 2015 £
Incoming resources from generated funds:	2						
Incoming resources		57,698.74	43,705.00	101,403.74	31,263.71	19,095.00	50,358.71
Total incoming resources		57,698.74	43,705.00	101,403.74	31,263.71	19,095.00	50,358.71
Resources expended	3						
Cost of generating funds		12,601.07		12,601.07	12,627.12		12,627.12
Charitable Activities		80,668.63	26,141.44	106,810.07	50,019.12	36,869.85	86,888.97
Governance Costs		974.30		974.30	2,525.84		2,525.84
Total resources expended		94,244.00	26,141.44	120,385.44	65,172.08	36,869.85	102,041.93
Net incoming / expenditure for the year before transfer		-36,545.26	17,563.56	-18,981.70	-33,908.37	-17,774.85	-51,683.22
Net movement in funds		-36,545.26	17,563.56	-18,981.70	-33,908.37	-17,774.85	-51,683.22
Total funds brought forward		130,708.12	2,053.11	132,761.23	164,616.49	19,827.96	184,444.45
Total funds carried forward		94,162.86	19,616.67	113,779.53	130,708.12	2,053.11	132,761.23

BALANCE SHEET

	Notes	TME Unrestricted Funds 2016	Restricted IOM Grants 2016	TME + IOM 2016	TME Unrestricted Funds 2015	Restricted IOM Grants 2015	TME + IOM 2015
Tangibles							
Fixed Assets	6	0.00	0.00	0.00	0.00	0.00	0.00
Current assets							
Debtors & Prepayments	7	2,057.28		2,057.28	1,960.89		1,960.89
Cash and Bank	8	92,516.72	19,616.67	112,133.39	128,746.69	2,053.11	130,799.80
Current Assets		94,574.00	19,616.67	114,190.67	130,707.58	2,053.11	132,760.69
Current Liabilities	9	411.08		411.08			
Total Assets less liabilities		94,162.92	19,616.67	113,779.59	130,707.58	2,053.11	132,760.69
Income funds :							
Unrestricted Funds		94,162.92		94,162.92	130,707.58		130,707.58
Restricted Fund			19,616.67	19,616.67		2,053.11	2,053.11
Total Funds		94,162.92	19,616.67	113,779.59	130,707.58	2,053.11	132,760.69

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

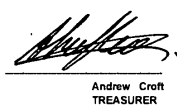
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the directors on 4th October 2016 and signed on its behalf by:


Helen Taylor-Thompson
CHAIRMAN


Andrew Croft
TREASURER

NOTES TO THE FINANCIAL STATEMENTS - 31 March 2016

1. ACCOUNTING POLICIES

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice (SORP) 2 "Accounting for Charities".

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received.

General Funds

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Funds.

Restricted Funds

These comprise donations, legacies or other income, the use of which has been specified by the donor. There are currently funds from the Isle of Man government which are restricted funds. In 2014/15 IOM accounts were reported independently from TME. In 2015/16 TME funds & IOM funds are merged with IOM shown as restricted within TME accounts.

Endowment Funds

There is currently no endowment fund.

(C) Depreciation

All fixed assets over £500 are capitalized. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Computer Equipment 25% on a straight-line basis
Other Equipment 10% on a straight-line basis

Assets are depreciated from the time at which they are brought into use.

2. INCOMING RESOURCES

	TME Unrestricted Funds 2016	Restricted IOM Grants 2016	TME + IOM 2016	TME Unrestricted Funds 2015	Restricted IOM Grants 2015	TME + IOM 2015
	£	£	£	£	£	£
Grants and Donations	32,388.37	43,705.00	76,093.37	7,415.79	19,095.00	26,510.79
Trust Income				476.17		476.17
Tax Efficient Giving	19,373.96		19,373.96	16,393.39		16,393.39
Gift Aid Reclaimed	4,535.09		4,535.09	3,803.11		3,803.11
Other				1,500.00		1,500.00
Total voluntary income	56,297.42	43,705.00	100,002.42	29,588	19,095.00	48,683.46
Investment income						
Bank interest received	1,401.32		1,401.32	1,675	0.00	1,675.25
Total Investment income	1,401.32	0.00	1,401.32	1,675.25	0.00	1,675.25
Total annual income resources	57,698.74	43,705.00	101,403.74	31,263.71	19,095.00	50,358.71

3. RESOURCES EXPENDED

	Generating Funds	Charitable Activities	Governance Costs	TME Unrestricted Funds 2016	Restricted IOM Grants 2016	TME + IOM 2016	TME Unrestricted Funds 2015	Restricted IOM Grants 2015	TME + IOM 2015
	£	£	£	£	£	£	£	£	£
Direct costs									
Disc Production		2,011.16		2,011.16	0.00	2,011.16	5,175.33		5,175.33
Projects and Partners		64,849.39		38,707.95	26,141.44	64,849.39	17,430.75	36,869.85	54,300.60
Fund raising & marketing	795.79			795.79		795.79	1,239.76		1,239.76
Staff costs		39,949.53		39,949.53		39,949.53	27,413.04		27,413.04
Trustee costs			974.30	974.30		974.30	2,525.84		2,525.84
Total Direct costs	795.79	106,810.07	974.30	82,438.72	26,141.44	108,580.16	53,784.72	36,869.85	90,654.57
Indirect costs									
Staff Costs*	2,691.86	0.00	0.00	2,691.86		2,691.86	5,725.43	0.00	5,725.43
Office & admin costs	9,113.42	0.00	0.00	9,113.42		9,113.42	5,661.93	0.00	5,661.93
Depreciation charge	0.00	0.00	0.00			0.00	0.00	0.00	0.00
Total Indirect costs	11,805.28	0.00	0.00	11,805.28	0.00	11,805.28	11,387.36	0.00	11,387.36
Total Resources Expended	12,601.07	106,810.07	974.30	94,244.00	26,141.44	120,385.44	65,172.08	36,869.85	102,041.93

4. NET OUTGOING RESOURCES FOR THE YEAR

The net movement in funds for the year is stated after charging depreciation of tangible assets owned by the charity amounting to

5. STAFF COSTS

Administration salary is 15% of executive director's costs

allocated to indirect costs *

Balance allocated to direct costs

Total salaries and social security costs

The highest remuneration to a director/officer was £16,680 per annum.

6. TANGIBLE FIXED ASSETS

Cost

At 1st April 2015

At 31st March 2016

Depreciation

At 1st April 2015

Charge for the year

Total depreciation at 31st March 2016

Net book value at 31st March 2016

Net book value at 1st April 2015

TME Unrestricted Funds 2016	Restricted IOM Grants 2016	TME + IOM 2016	TME Unrestricted Funds 2015	Restricted IOM Grants 2015	TME + IOM 2015
£	£	£	£	£	£
0	0.00	0.00	0.00	0.00	0.00
2,691.86	0.00	2,691.86	5,725.43	0.00	5,725.43
39,949.53	0.00	39,949.53	27,413.04	0.00	27,413.04
42,641	0.00	42,641.39	33,138.47	0.00	33,138.47

TME Unrestricted Funds 2016	Restricted IOM Grants 2016	TME + IOM 2016	TME Unrestricted Funds 2015	Restricted IOM Grants 2015	TME + IOM 2015
£	£	£	£	£	£
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00

7. DEBTORS & PREPAYMENTS

Inland Revenue - Gift Aid Income
Insurance costs
Payroll site costs

TME Unrestricted Funds 2016	Restricted IOM Grants 2016	TME + IOM 2016	TME Unrestricted Funds 2015	Restricted IOM Grants 2015	TME + IOM 2015
£	£	£	£	£	£
1,509.75		1,509.75	1,435.93	0.00	1,435.93
457.83		457.83	442.16	0.00	442.16
89.70		89.70	82.80	0.00	82.80
2,057.28	0.00	2,057.28	1,960.89	0.00	1,960.89

8. BANK & CASH BALANCES

Barclays current account
Business saver account
Petty cash account
Close Brothers 4 month
Close Brothers 6 month

Total

TME Unrestricted Funds 2016	Restricted IOM Grants 2016	TME + IOM 2016	TME Unrestricted Funds 2015	Restricted IOM Grants 2015	TME + IOM 2015
£	£	£	£	£	£
7,509.94	4,157.36	11,667.30	5,415.16	2,053.11	7,468.27
10,184.81	15,459.31	25,644.12	39,672.86	0.00	39,672.86
21.63		21.63	81.98	0.00	81.98
0.00		0.00	156.41	0.00	156.41
74,799.74		74,799.74	83,420.28	0.00	83,420.28
92,516.12	19,616.67	112,132.79	128,746.69	2,053.11	130,799.80

9. CURRENT LIABILITIES

HMRC Tax & National Insurance

TME Unrestricted Funds 2016	Restricted IOM Grants 2016	TME + IOM 2016	TME Unrestricted Funds 2015	Restricted IOM Grants 2015	TME + IOM 2015
£	£	£	£	£	£
411.08	0.00	411.08	0.00	0.00	0.00
411.08	0.00	411.08	0.00	0.00	0.00

5.0 INDEPENDENT EXAMINERS REPORT

Thare Machi Education

Independent Examiner's Report

I report on the accounts of the Trust for the year ended 31st March 2016, as are set out on the preceding pages.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 43 of the 1993 Act

follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and

to state whether particular matters have come to my attention

Basis of The Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

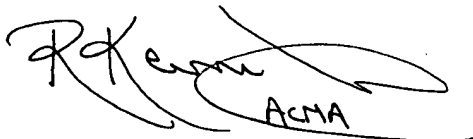
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 386 of the Companies Act 2006; and to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

A handwritten signature in black ink, appearing to read 'Ray Kennedy', with 'ACMA' written below it.

Ray Kennedy ACMA
Independent Examiner