3921459

Headfiller Limited

Report and Financial Statements

Year Ended

3 July 2004

HEADFILLER LIMITED

Annual report and financial statements for the year ended 3 July 2004

Contents

Directors

Page:

Directors

P B Blackwell
T Eustace

Secretary and registered office

T Eustace, Beaver House, Hythe Bridge Street, Oxford, OX1 2ET.

Company number

3921459

HEADFILLER LIMITED

Report of the directors for the year ended 3 July 2004

The directors present their report together with the unaudited financial statements for the year ended 3 July 2004.

Dividends

The directors do not recommend the payment of a final ordinary dividend (29 June 2003: £Nil).

Principal activities, trading review and future developments

The company was dormant throughout the year to 3 July 2004.

Directors

The directors of the company during the period were:

P B Blackwell
T Eustace

No director had any interest in the share capital of the company during the period.

Tim Eustace held 200 (2003 - 200) 'B' (restricted voting) shares in Blackwell Limited as at 3 July 2004.

P B Blackwell is a director of the parent undertaking Blackwell Limited. Details of his interests in the shares and share options of the parent company are shown in that company's financial statements.

Auditors

The company has passed a special resolution enabling it to dispense with the appointment of auditors.

By order of the Board

T Eustace
Secretary

29 July 2004

HEADFILLER LIMITED

Balance sheet at 3 July 2004

	Note	3 July 2004 £'000	3 July 2004 £'000	29 June 2003 £'000	29 June 2003 £'000
Current assets					
Debtors: Amounts due from Group Companies		**285**		285	
		285		285	
Net current assets			**285**		285
Net assets			**285**		285
Capital and reserves					
Called up share capital	11		**285**		**285**
Profit and loss account	12		-		-
Shareholders' funds – equity			**285**		**285**

The financial statements were approved by the Board of Directors on 29 July 2004.

The company was dormant throughout the year to 3 July 2004.

a) For the year ended 3 July 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

c) The directors acknowledge their responsibility for:

   i) ensuring the company keeps accounting records which comply with section 221, and

   ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Director

The notes on page 3 form part of these financial statements.

HEADFILLER LIMITED

Notes forming part of the financial statements for the year ended 3 July 2004

1 Accounting policies

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

2 Share capital

During the period the share capital was as follows:

	Authorised		Allotted, called up	
	3 July 2004 £	29 June 2003 £	3 July 2004 £	29 June 2003 £
Ordinary Shares of 10 pence each	**1,000,000**	1,000,000	**285,000**	285,000

3 Ultimate parent undertaking and controlling party

The parent undertaking of the largest and smallest group of undertakings of which the company is a member and for which group financial statements are prepared is Blackwell Limited, a company registered in England and Wales. Copies of the group financial statements of Blackwell Limited can be obtained from the Registrar of Companies at Companies House.