REGISTERED NUMBER: 03921008 (England and Wales)

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2020

FOR

EXPERIO LIFE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

ABRIDGED BALANCE SHEET
30TH SEPTEMBER 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		432		577
Investments	5		51		1
			483		578
CURRENT ASSETS					
Debtors		195,849		63,654	
Cash at bank		199,015		430,873	
		394,864		494,527	
CREDITORS					
Amounts falling due within one year		138,858		219,653	
NET CURRENT ASSETS			256,006		274,874
TOTAL ASSETS LESS CURRENT LIABILITIES			256,489		275,452
CREDITORS					
Amounts falling due after more than one year	6		(140,000)		-
PROVISIONS FOR LIABILITIES			(82)		(67)
NET ASSETS			116,407		275,385

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30TH SEPTEMBER 2020

		30.9.20		30.9.19	
	Notes	£	£	£	£
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			116,307		275,285
SHAREHOLDERS' FUNDS			116,407		275,385

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th September 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd June 2021 and were signed on its behalf by:

R W Moss - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. STATUTORY INFORMATION

Experio Life Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	03921008
Registered office:	The Foundry 9 Park Lane Puckeridge Hertfordshire SG11 1RL

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Financial instruments
The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially as transaction value and subsequently measured at their settlement value. The company has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

As part of its programme of diversification, Experio Life had loaned an associated company £138,125 at the balance sheet date. Being another educational establishment this company has been curtailed by COVID-19 also but is securing profitable contracts for 2022. These together with future contracts should enable the loan to be repaid to Experio Life Limited and as such the company remains a going concern. The fall out effect of COVID-19 is not known at this stage so it cannot be guaranteed with any certainty that the loan will be recovered in full.

The company made minimal sales during the year ended 30th September 2020 and has not made any to date in the current financial year. This has been as a direct result of COVID-19 and the restrictions on travel and establishments this has brought. With the help of the Coronavirus Business Interruption Loan Scheme the company has kept going. The repayments on the Business Interruption Loan commenced in December 2020.

Government grants

Coronavirus Job Retention Scheme grants they have been accounted for on an accruals basis.
The interest paid for by the Government in respect of Bounce Back Loans is shown in the profit and loss account as Government Grants income and also bank loan interest expenditure.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 4) .

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4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st October 2019	
and 30th September 2020	15,709
DEPRECIATION	
At 1st October 2019	15,132
Charge for year	145
At 30th September 2020	15,277
NET BOOK VALUE	
At 30th September 2020	432
At 30th September 2019	577

5. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals
	£
COST	
At 1st October 2019	1
Additions	50
At 30th September 2020	51
NET BOOK VALUE	
At 30th September 2020	51
At 30th September 2019	1

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS

	30.9.20	30.9.19
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	20,000	-

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.20	30.9.19
			£	£
100	Ordinary	£1	100	100

continued...

8. **ULTIMATE CONTROLLING PARTY**

The company is under the immediate and ultimate control of the directors jointly.