

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2009**  
**FOR**  
**SMARTCOM SOLUTIONS LIMITED**

THURSDAY



\*ANESYE4J\*

A32

15/10/2009

140

COMPANIES HOUSE

**SMARTCOM SOLUTIONS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**for the year ended 30 June 2009**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**SMARTCOM SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET**

**30 June 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	165,811	172,808
<b>CURRENT ASSETS</b>			
Stocks		28,581	27,386
Debtors		208,869	226,190
Cash at bank		260,862	122,049
		<u>498,312</u>	<u>375,625</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>341,437</u>	<u>263,410</u>
<b>NET CURRENT ASSETS</b>		<u>156,875</u>	<u>112,215</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>322,686</u>	<u>285,023</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(36,364)	(79,004)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(27,495)</u>	<u>(23,692)</u>
<b>NET ASSETS</b>		<u><u>258,827</u></u>	<u><u>182,327</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,100	10,100
Profit and loss account		<u>248,727</u>	<u>172,227</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>258,827</u></u>	<u><u>182,327</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

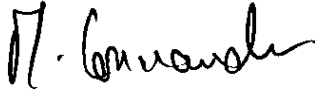
The notes form part of these abbreviated accounts

**SMARTCOM SOLUTIONS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30 June 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 October 2009 and were signed on its behalf by:



M J Commander - Director



F E R Wilkinson - Director

The notes form part of these abbreviated accounts

## SMARTCOM SOLUTIONS LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2009

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Over 3 years

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

# SMARTCOM SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 30 June 2009

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2008	308,732
Additions	20,679
Disposals	(17,243)
	<hr/>
At 30 June 2009	312,168
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2008	135,924
Charge for year	20,844
Eliminated on disposal	(10,411)
	<hr/>
At 30 June 2009	146,357
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2009	165,811
	<hr/>
At 30 June 2008	172,808
	<hr/>

### 3. CREDITORS

Creditors include an amount of £84,154 (2008 - £160,906) for which security has been given.

### 4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
10,000	"A" Ordinary	£1	10,000	10,000
100	"B" Ordinary	£1	100	100
			<hr/>	<hr/>
			10,100	10,100
			<hr/>	<hr/>

### 5. RELATED PARTY DISCLOSURES

During the year the company purchased goods and services amounting to £128,643 from Bourne End Property (Industrial) Limited, a company in which M J Commander and F E R Wilkinson are directors and shareholders.

Included in creditors is an amount due to Bourne End Property (Industrial) Limited of £20,601 (2008 - £15,723 debtors).