

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011
FOR
SMARTCOM SOLUTIONS LIMITED



SMARTCOM SOLUTIONS LIMITED

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for the year ended 30 June 2011

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SMARTCOM SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET
30 June 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	317,650	327,783
Investments	3	50,000	-
		<u>367,650</u>	<u>327,783</u>
CURRENT ASSETS			
Stocks		36,536	30,023
Debtors		227,650	208,417
Cash at bank		254,189	235,173
		<u>518,375</u>	<u>473,613</u>
CREDITORS			
Amounts falling due within one year	4	319,151	263,742
NET CURRENT ASSETS		<u>199,224</u>	<u>209,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>566,874</u>	<u>537,654</u>
CREDITORS			
Amounts falling due after more than one year	4	(183,970)	(216,203)
PROVISIONS FOR LIABILITIES		<u>(109,934)</u>	<u>(89,678)</u>
NET ASSETS		<u><u>272,970</u></u>	<u><u>231,773</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	10,100	10,100
Profit and loss account		262,870	221,673
SHAREHOLDERS' FUNDS		<u><u>272,970</u></u>	<u><u>231,773</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

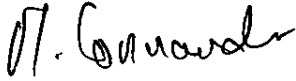
The notes form part of these abbreviated accounts

SMARTCOM SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET - continued
30 June 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 November 2011 and were signed on its behalf by



M J Commander - Director



F E R Wilkinson - Director

The notes form part of these abbreviated accounts

SMARTCOM SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 June 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 10% on reducing balance
Office equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- Over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

SMARTCOM SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2011**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	383,009
Additions	26,657
Disposals	(1,971)
	<hr/>
At 30 June 2011	407,695
DEPRECIATION	
At 1 July 2010	55,226
Charge for year	36,301
Eliminated on disposal	(1,482)
	<hr/>
At 30 June 2011	90,045
NET BOOK VALUE	
At 30 June 2011	<u>317,650</u>
At 30 June 2010	<u>327,783</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	50,000
	<hr/>
At 30 June 2011	50,000
NET BOOK VALUE	
At 30 June 2011	<u>50,000</u>

4 CREDITORS

Creditors include an amount of £228,703 (2010 - £267,599) for which security has been given

They also include the following debts falling due in more than five years

	2011 £	2010 £
Repayable by instalments	<u>19,223</u>	<u>57,667</u>

SMARTCOM SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the year ended 30 June 2011

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
10,000	"A" Ordinary	£1	10,000	10,000
100	"B" Ordinary	£1	100	100
			<u>10,100</u>	<u>10,100</u>

The "A" shares are voting shares with rights to dividends The "B" shares are non-voting, non equity shares with rights to dividends