

Company Registration No 3920021 (England and Wales)

MILLENNIUM CARE GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

WEDNESDAY



A33

AREMGRJR

25/07/2007

COMPANIES HOUSE

190

MILLENNIUM CARE GROUP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

MILLENNIUM CARE GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	1,477,841		550,901	
Investments	2	400		200	
		<u>1,478,241</u>		<u>551,101</u>	
Current assets					
Debtors		351,914		179,174	
Cash at bank and in hand		23,921		64,597	
		<u>375,835</u>		<u>243,771</u>	
Creditors amounts falling due within one year		<u>(491,644)</u>		<u>(36,468)</u>	
Net current (liabilities)/assets		<u>(115,809)</u>		<u>207,303</u>	
Total assets less current liabilities		<u>1,362,432</u>		<u>758,404</u>	
Creditors amounts falling due after more than one year	3	(203,252)		-	
Provisions for liabilities and charges		<u>(17,961)</u>		<u>-</u>	
		<u>1,141,219</u>		<u>758,404</u>	
Capital and reserves					
Called up share capital	4	1,000		500	
Share premium account		412,078		-	
Profit and loss account		728,141		757,904	
Shareholders' funds		<u>1,141,219</u>		<u>758,404</u>	

MILLENNIUM CARE GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2006

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 20 July 2007

G Clough
Director



MILLENNIUM CARE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	4% reducing balance
Plant and machinery	25% reducing balance
Computer equipment	33% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

MILLENNIUM CARE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 January 2006	661,533	200	661,733
Additions	970,675	412,578	1,383,253
At 31 December 2006	1,632,208	412,778	2,044,986
Depreciation			
At 1 January 2006	110,632	-	110,632
Charge for the year	43,735	412,378	456,113
At 31 December 2006	154,367	412,378	566,745
Net book value			
At 31 December 2006	1,477,841	400	1,478,241
At 31 December 2005	550,901	200	551,101

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or Incorporation	Shares held Class	%
Subsidiary undertakings			
Millennium Care Services Limited	Great Britain	£1 Ordinary	100 00
Millennium Care West Yorkshire	Great Britain	£1 Ordinary	100 00
Sunny Care Limited	Great Britain	£1 Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Principal activity	Capital and reserves 2006 £	Profit for the year 2006 £
Millennium Care Services Limited	Operation of residential homes	371,157	371,057
Millennium Care West Yorkshire	Dormant	100	-
Sunny Care Limited	Ceased Trading	-	-

3 Creditors: amounts falling due after more than one year

2006
£

2005
£

The aggregate amount of creditors for which security has been given amounted to £248,182 (2005 - £-)

Included within secured creditors is £44,930 due within 1 year, and £44,416 due after more than 5 years

MILLENNIUM CARE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006

4	Share capital	2006 £	2005 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>500</u>

During the year 500 ordinary shares of £1 each were allotted and classed as fully paid in exchange for 200 ordinary shares of £1 each in Sunny Care Limited, which were valued at £412,578

5 Transactions with directors

During the year Mr G Clough and Mrs M A Clough, advanced interest free loans to the company to the value of £520,000. At the balance sheet date the company owed Mr and Mrs Clough £356,915, by way of loan account, for which there is no fixed repayment structure.

Mr G Clough, and Mrs M A Clough each hold a debenture for the value of £92,381, secured against various company assets, dated 28 March 2003, and a legal charge for the value of £48,000, secured against the property at 60 Pontefract Road Featherstone.