

Marshgate Software Limited

Abbreviated Annual Report

Year Ended 3 August 2008

Company Registration Number 3919897

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Marshgate Software Limited

Abbreviated Accounts

Year Ended 3 August 2008

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Marshgate Software Limited

Abbreviated Balance Sheet

3 August 2008

	Note	2008 £	2007 £
Current Assets			
Debtors		20,501	25,641
Cash at bank and in hand		7	280
		<u>20,508</u>	<u>25,921</u>
Creditors: Amounts falling due within one year		<u>(5,659)</u>	<u>(7,201)</u>
Net Current Assets		<u>14,849</u>	<u>18,720</u>
Total Assets Less Current Liabilities		<u>14,849</u>	<u>18,720</u>
Capital and Reserves			
Called-up equity share capital	2	1	1
Profit and loss account		<u>14,848</u>	<u>18,719</u>
Shareholders' Funds		<u>14,849</u>	<u>18,720</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts have been approved for issue by the director on 30 April 2009


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Torquay's Pioneers Limited

Marshgate Software Limited

Notes to the Abbreviated Accounts

Year Ended 3 August 2008

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

(b) Turnover

Turnover represents the fair value of consideration receivable, excluding Value Added Tax, in the ordinary course of business for services provided.

(c) Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Share Capital

Authorised share capital:

	2008 £	2007 £
Equity shares		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Equity shares				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>