

MARSHGATE PROPERTIES LIMITED

Registered Number
03919831
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2023

MARSHGATE PROPERTIES LIMITED

Company Information for the year from 1 April 2022 to 31 March 2023

Director DENTON, Andrew Werner

Registered Address 29 Wood Lane

South Hykeham

Lincoln

LN6 9NL

Registered Number 03919831 (England and Wales)

MARSHGATE PROPERTIES LIMITED

Statement of Financial Position

31 March 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	95,308	135,464
		<u>95,308</u>	<u>135,464</u>
Current assets			
Debtors		398,036	714,654
Cash at bank and on hand		22,862	3,510
		<u>420,898</u>	<u>718,164</u>
Creditors amounts falling due within one year		(97,234)	(177,969)
		<u></u>	<u></u>
Net current assets (liabilities)		323,664	540,195
Total assets less current liabilities		<u>418,972</u>	<u>675,659</u>
Net assets		<u>418,972</u>	<u>675,659</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		418,872	675,559
		<u>418,972</u>	<u>675,659</u>
Shareholders' funds		<u>418,972</u>	<u>675,659</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 20 November 2023, and are signed on its behalf by:

DENTON, Andrew Werner

Director

Registered Company No. 03919831

MARSHGATE PROPERTIES LIMITED

Notes to the Financial Statements for the year ended 31 March 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	-	10
Fixtures and fittings	-	5
Vehicles	25	-

Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

4. Employee information

	2023	2022
Average number of employees during the year	0	0

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 22	269,749
Disposals	(10,511)
At 31 March 23	259,238
Depreciation and impairment	
At 01 April 22	134,285
Charge for year	29,433
On disposals	212
At 31 March 23	163,930
Net book value	
At 31 March 23	95,308
At 31 March 22	135,464

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.