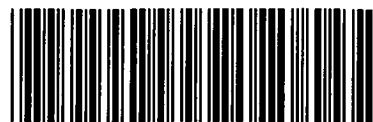


# MARSHGATE PROPERTIES LIMITED

Registered Number  
03919831  
(England and Wales)

Amended Unaudited Financial Statements for the Year ended  
31 March 2021

TUESDAY



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14/03/2023

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COMPANIES HOUSE

# MARSHGATE PROPERTIES LIMITED

## Company Information for the year from 1 April 2020 to 31 March 2021

<b>Directors</b>	DENTON, Andrew Werner
<b>Registered Address</b>	29 Wood Lane South Hykeham Lincoln LN6 9NL
<b>Registered Number</b>	03919831 (England and Wales)

# MARSHGATE PROPERTIES LIMITED

## Statement of Financial Position

31 March 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		190,491		169,434
			<u>190,491</u>		<u>169,434</u>
<b>Current assets</b>					
Stocks		1,048,413		1,286,125	
Debtors		482,809		43,683	
Cash at bank and on hand		46,447		184,236	
		<u>1,577,669</u>		<u>1,514,044</u>	
<b>Creditors amounts falling due within one year</b>		<u>(47,088)</u>		<u>(515,252)</u>	
<b>Net current assets (liabilities)</b>			<u>1,530,581</u>		<u>998,792</u>
<b>Total assets less current liabilities</b>			<u>1,721,072</u>		<u>1,168,226</u>
Creditors amounts falling due after one year			(944,514)		(533,540)
<b>Net assets</b>			<u>776,558</u>		<u>634,686</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<u>776,458</u>		<u>634,586</u>
<b>Shareholders' funds</b>			<u>776,558</u>		<u>634,686</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

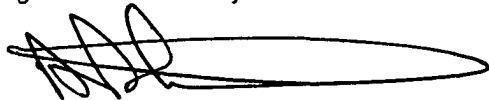
The amended accounts are prepared as they were at the date of the original accounts. They replace the original accounts and are now the statutory accounts.

# MARSHGATE PROPERTIES LIMITED

## Statement of Financial Position (continued)

31 March 2021

The financial statements were approved and authorised for issue by the Director on 8 March 2023, and are signed on its behalf by:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke, positioned above the printed name of the Director.

DENTON, Andrew Werner

**Director**

**Registered Company No. 03919831**

# MARSHGATE PROPERTIES LIMITED

## Notes to the Financial Statements for the year ended 31 March 2021

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Accounting policies

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	-	10
Fixtures and fittings	-	5
Vehicles	25	-

#### Stocks policy

Inventories are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### 4. Employee information

	2021	2020
Average number of employees during the year	0	0

# MARSHGATE PROPERTIES LIMITED

## Notes to the Financial Statements (continued) for the year ended 31 March 2021

### 5. Property, plant and equipment

	<b>Total £</b>
<b>Cost or valuation</b>	
At 01 April 20	347,636
Additions	166,332
Disposals	(189,240)
At 31 March 21	<u>324,728</u>
<b>Depreciation and impairment</b>	
At 01 April 20	178,202
Charge for year	46,111
On disposals	(90,076)
At 31 March 21	<u>134,237</u>
<b>Net book value</b>	
At 31 March 21	<u>190,491</u>
At 31 March 20	<u>169,434</u>

### 6. Directors advances, credits and guarantees

	<b>Brought forward £</b>	<b>Amount advanced £</b>	<b>Amount repaid £</b>	<b>Carried forward £</b>
DENTON, Andrew Werner	(23,472)	121,888	0	98,416
	<u>(23,472)</u>	<u>121,888</u>	<u>0</u>	<u>98,416</u>

The director's loan was repaid in full within 9 months of the year end.

**MARSHGATE PROPERTIES LIMITED**

**Notes to the Financial Statements (continued)**  
**for the year ended 31 March 2021**

**7. Finance lease and HP contracts after one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Finance lease and HP contracts	<u>110,974</u>	<u>105,557</u>