

Unaudited Financial Statements
for the Period
1 April 2022 to 31 December 2022
for
East Quayside (Newcastle) Management
Company Limited

Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

**East Quayside (Newcastle) Management
Company Limited (Registered number: 03919020)**

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for the Period 1 April 2022 to 31 December 2022**

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**East Quayside (Newcastle) Management
Company Limited**
Company Information
for the Period 1 April 2022 to 31 December 2022

DIRECTORS:

Mr B L Knighting
Mr M J Ancona
Dr N A Dipper
Professor O R Hinton

REGISTERED OFFICE:

c/o George F White
Dean Street Arch
22 Dean Street
Newcastle Upon Tyne
NE1 1PG

REGISTERED NUMBER:

03919020 (England and Wales)

ACCOUNTANTS:

Haines Watts
Chartered Accountants
17 Queens Lane
Newcastle upon Tyne
Tyne and Wear
NE1 1RN

**East Quayside (Newcastle) Management
Company Limited (Registered number: 03919020)**

**Balance Sheet
31 December 2022**

	Notes	2022 £	£	2022 £	£
FIXED ASSETS					
Investment property	5		<u>134,184</u>		<u>134,184</u>
			134,184		134,184
CURRENT ASSETS					
Debtors	6	10,584		24,564	
Cash at bank		<u>184,526</u>		<u>180,618</u>	
		195,110		205,182	
CREDITORS					
Amounts falling due within one year	7	<u>253,550</u>		<u>263,622</u>	
NET CURRENT LIABILITIES			<u>(58,440)</u>		<u>(58,440)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			75,744		75,744
CREDITORS					
Amounts falling due after more than one year	8		<u>75,744</u>		<u>75,744</u>
NET LIABILITIES			<u>-</u>		<u>-</u>
RESERVES			<u>-</u>		<u>-</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2023 and were signed on its behalf by:

Mr B L Knighting - Director

**East Quayside (Newcastle) Management
Company Limited (Registered number: 03919020)**

**Notes to the Financial Statements
for the Period 1 April 2022 to 31 December 2022**

1. STATUTORY INFORMATION

East Quayside (Newcastle) Management Company Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention as modified by the recognition of certain assets measured at fair value.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2022 - NIL).

5. INVESTMENT PROPERTY

FAIR VALUE

At 1 April 2022
and 31 December 2022

NET BOOK VALUE

At 31 December 2022
At 31 March 2022

Total
£

134,184

134,184

134,184

The fair value of the property at 31 December 2022 has been arrived at on the basis of a valuation carried out by the directors who are not professionally qualified valuers. The valuation, was arrived at by reference to market evidence of transaction prices for similar properties in its location.

**East Quayside (Newcastle) Management
Company Limited (Registered number: 03919020)**

**Notes to the Financial Statements - continued
for the Period 1 April 2022 to 31 December 2022**

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2022
		£	£
	Trade debtors	9,564	13,089
	Other debtors	<u>1,020</u>	<u>11,475</u>
		<u><u>10,584</u></u>	<u><u>24,564</u></u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2022
		£	£
	Trade creditors	8,983	-
	Taxation and social security	5,697	5,696
	Other creditors	<u>238,870</u>	<u>257,926</u>
		<u><u>253,550</u></u>	<u><u>263,622</u></u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022	2022
		£	£
	Other creditors	<u><u>75,744</u></u>	<u><u>75,744</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.