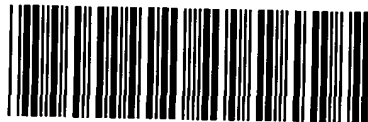


FLAME CREATIVE SOLUTIONS LIMITED

**Report of the Directors and
Financial Statements for the year ended**

31st March 2015

THURSDAY



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COMPANIES HOUSE

FLAME CREATIVE SOLUTIONS LIMITED

COMPANY INFORMATION

DIRECTOR

MR. J.B. LOVATT

SECRETARY

MRS. B. LOVATT

COMPANY NUMBER

3918924

REGISTERED OFFICE

22 CARNABY STREET
LONDON
W1F 7DP.

BANKERS

BARCLAYS BANK PLC
CLIFTON HOUSE
83-117 EUSTON ROAD
LONDON
NW1 2BB.

FLAME CREATIVE SOLUTIONS LIMITED

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FLAME CREATIVE SOLUTIONS LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31ST MARCH 2015

The director presents his report and the company's unaudited accounts for the year ended 31st March 2015

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of advertising services.

REVIEW OF BUSINESS

The results for the period and financial position of the company are as shown in the annexed financial statements.

DIRECTOR AND HIS INTEREST

The director, who has held office since 1st April 2005 and his interest in the shares of the company was:

	Ordinary shares of £1 each	
	31st March 2014	1st April 2015
Mr. J.B. Lovatt	1	1

Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company.

This report was approved by the board on 31st December 2015


MR. J.B. LOVATT
DIRECTOR

FLAME CREATIVE SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

	NOTES	2014 £	2015 £
Sales		38160	56792
Cost of Sales		11282	11373
Gross Profit		<u>26878</u>	<u>44920</u>
Administration Expenses		(91869)	(91925)
Other Operating income		7130	41790
Operating Profit/(Loss)	2	<u>(57861)</u>	<u>(5215)</u>
Interest Receivable		-	-
Interest Payable		-	-
Profit/(Loss) on Ordinary Activities before Taxation		<u>(57861)</u>	<u>(5215)</u>
Tax on Profit on Ordinary Activities	3	(6635)	-
Profit/(Loss) on Ordinary Activities after Taxation		<u>(51226)</u>	<u>5215</u>
Dividends		-	8240
Retained Profit/(Loss) for the Financial Year		<u>(51226)</u>	<u>(13455)</u>
Retained Profit Brought Forward		68786	17560
Retained Profit Carried Forward		<u>17560</u>	<u>4105</u>

FLAME CREATIVE SOLUTIONS LIMITED
BALANCE SHEET AS AT
31ST MARCH 2015

		2014	2015
	NOTES	£	£
FIXED ASSETS			
Tangible Assets	4	8249	9123
CURRENT ASSETS			
Stock		280	320
Debtors		27952	4150
Cash at Bank and in hand	5	-	167
		<u>28232</u>	<u>6142</u>
CREDITORS: amounts falling due within one year.	6	18920	13219
NET CURRENT LIABILITIES		<u>9312</u>	<u>4116</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17561	4116
PROVISIONS FOR LIABILITIES AND CHARGES	7	-	-
		<u>17561</u>	<u>4116</u>
CAPITAL AND RESERVES			
Called up Share Capital	8	1	1
Profit and Loss Account		17560	4115
EQUITY SHAREHOLDERS FUNDS		<u>17561</u>	<u>4116</u>

For the year ending 31st March 2015 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

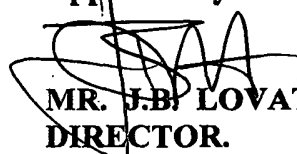
Directors' Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on: 31st December 2015


MR. J.B. LOVATT
DIRECTOR.

FLAME CREATIVE SOLUTIONS LIMITED

NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

1 Accounting Policies

Accounting convention

The accounts are prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods and services stated net of VAT.

Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on written down value
Fixtures and fittings	15% on written down value
Motor vehicles	15% on written down value

Stocks

Stocks including work in progress are valued at the lower of cost and net realisable value.

Cost incurred in bringing each product to its present location and condition:

Raw Materials	- purchase cost on a first in first out basis
Work in progress and finished goods	- cost of direct materials and labour plus attributable overheads based on the normal level of activity

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

10. Operating profit/(loss)

	2014	2015
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible fixed assets	1456	1656
Director's emoluments	7801	9600
	<u> </u>	<u> </u>

FLAME CREATIVE SOLUTIONS LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2015

11.	Tax on profit/(loss) on ordinary activities	2014	2015
		£	£
	UK corporation tax at 20% (2015 20%)	(6635)	nil
		<u> </u>	<u> </u>

12. Tangible assets

	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 April 2014	20463	10649	902	32024
Additions in the year	2460	-	-	2460
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2015	22923	10659	902	34484
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 April 2014	5537	7393	845	23775
Charge for the year	1107	490	9	1606
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2015	6644	7883	854	25381
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2015	6279	2776	48	9103
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2014	4926	3266	57	8249
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13.	Debtors	2014	2015
		£	£
	Trade debtors	11568	4150
	Other debtors	<u>16384</u>	<u> </u>
		27952	4150
		<u> </u>	<u> </u>

FLAME CREATIVE SOLUTIONS LIMITED

NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31ST MARCH 2015

14. Creditors: amounts falling due within one year	2014	2015
	£	£
Bank Overdraft	9078	-
Trade Creditors	2897	1996
Taxation and social security	1145	6109
Other creditors	<u>5800</u>	<u>11258</u>
	18920	19363
	<u> </u>	<u> </u>

15. Called Up Share capital	£	£
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares for £1 each	1	1
	<u> </u>	<u> </u>

16. Control
The company has been controlled throughout the year by Mr. J B Lovatt, the director and sole shareholder.

17. Related party transactions
The company has traded with Flame Motorsport Limited, a company in which Mr. J B Lovatt is a director and shareholder. The value of sponsorship paid to Flame Motorsport Limited for advertising costs and management charges during the year amounted to £3742 (2014 £5500).

The amount owed to Flame Motorsport Limited as at 31 March 2014 amounted to £0 2015 £0