

**FLAME CREATIVE SOLUTIONS LIMITED**

**Report of the Directors and  
Financial Statements for the year ended**

**31<sup>st</sup> March 2014**

TUESDAY



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COMPANIES HOUSE

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**FLAME CREATIVE SOLUTIONS LIMITED**

**COMPANY INFORMATION**

**DIRECTOR**

MR. J.B. LOVATT

**SECRETARY**

MRS. B. LOVATT

**COMPANY NUMBER**

3918924

**REGISTERED OFFICE**

22 CARNABY STREET  
LONDON  
W1F 7DP.

**BANKERS**

BARCLAYS BANK PLC  
CLIFTON HOUSE  
83-117 EUSTON ROAD  
LONDON  
NW1 2BB.

# **FLAME CREATIVE SOLUTIONS LIMITED**

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# **FLAME CREATIVE SOLUTIONS LIMITED**

## **DIRECTORS' REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2014**

The director presents his report and the company's unaudited accounts for the year ended 31<sup>st</sup> March 2014.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company continued to be that of advertising services.

### **REVIEW OF BUSINESS**

The results for the period and financial position of the company are as shown in the annexed financial statements.

### **DIRECTOR AND HIS INTEREST**

The director, who has held office since 1<sup>st</sup> April 2005 and his interest in the shares of the company was:

	<b>Ordinary shares of £1 each</b>	
	<b>31<sup>st</sup> March 2014</b>	<b>1<sup>st</sup> April 2013</b>
Mr. J.B. Lovatt	1	1

### **Directors' Responsibilities**

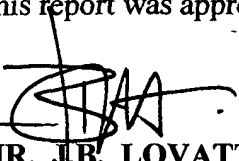
Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with Section 386; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the company.

This report was approved by the board on 3<sup>rd</sup> March 2015.

  
**MR. J.B. LOVATT**  
**DIRECTOR**

**FLAME CREATIVE SOLUTIONS LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2014.**

	<b>NOTES</b>	<b>2014</b> £	<b>2013</b> £
<b>Sales</b>		38160	221669
Cost of Sales		11282	104773
<b>Gross Profit</b>		26878	116896
Administration Expenses		( 91869 )	( 104417 )
Other Operating income		7130	15792
<b>Operating Profit/(Loss)</b>	2	( 57861 )	28271
Interest Receivable		-	15
Interest Payable		-	-
<b>Profit/(Loss) on Ordinary Activities before Taxation</b>		( 57861 )	28286
Tax on Profit on Ordinary Activities	3	( 6635 )	6635
<b>Profit/(Loss) on Ordinary Activities after Taxation</b>		( 51226 )	21651
Dividends		-	20846
<b>Retained Profit/(Loss) for the Financial Year</b>		( 51226 )	805
<b>Retained Profit Brought Forward</b>		68786	67981
<b>Retained Profit Carried Forward</b>		17560	68786

**FLAME CREATIVE SOLUTIONS LIMITED**  
**BALANCE SHEET AS AT**  
**31<sup>ST</sup> MARCH 2014**

		2014	2013
	NOTES	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4	8249	9705
<b>CURRENT ASSETS</b>			
Stock		280	480
Debtors		<u>27952</u>	<u>43760</u>
Cash at Bank and in hand	5	<u>-</u>	<u>29954</u>
		28232	74194
<b>CREDITORS: amounts falling due within one year.</b>	6	18920	15112
<b>NET CURRENT LIABILITIES</b>		<u>9312</u>	<u>59082</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		17561	68787
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>	7	-	-
		<u>17561</u>	<u>68787</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	8	1	1
Profit and Loss Account		<u>17560</u>	<u>68786</u>
<b>EQUITY SHAREHOLDERS FUNDS</b>		<u>17561</u>	<u>68787</u>

For the year ending 31<sup>st</sup> March 2014 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

**Directors' Responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on: 3<sup>rd</sup> March 2015.

  
**MR. J.B. LOVATT**  
**DIRECTOR.**

# FLAME CREATIVE SOLUTIONS LIMITED

## NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2014

### 1 Accounting Policies

#### Accounting convention

The accounts are prepared under the historical cost convention.

#### Turnover

Turnover represents amounts receivable for goods and services stated net of VAT.

#### Depreciation

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on written down value
Fixtures and fittings	15% on written down value
Motor vehicles	15% on written down value

#### Stocks

Stocks including work in progress are valued at the lower of cost and net realisable value.

Cost incurred in bringing each product to its present location and condition:

Raw Materials	- purchase cost on a first in first out basis
Work in progress and finished goods	- cost of direct materials and labour plus attributable overheads based on the normal level of activity

Net realisable value is based on estimated selling price less further costs expected to be incurred to completion and disposal.

### 10. Operating profit/(loss)

	2014	2013
	£	£
Operating profit/(loss) is stated after charging:		
Depreciation of tangible fixed assets	1456	1713
Director's emoluments	7801	7710
	<u>          </u>	<u>          </u>

# FLAME CREATIVE SOLUTIONS LIMITED

## NOTES FORMING PART OF THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2014

<b>11. Tax on profit/(loss) on ordinary activities</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
UK corporation tax at 20% (2013 20%)	( 6635 )	6635
	<u>          </u>	<u>          </u>

<b>12. Tangible assets</b>	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
At 1 April 2013	20463	10649	902	32024
Additions in the year	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2014	20463	10659	902	32024
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>				
At 1 April 2013	14668	6818	833	22319
Charge for the year	869	575	12	1456
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2014	15537	7393	845	23775
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>				
At 31 March 2014	4926	3266	57	8249
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2013	5795	3841	69	9705
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

<b>13. Debtors</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Trade debtors	11568	41078
Other debtors	<u>16384</u>	<u>2682</u>
	27952	43760
	<u>          </u>	<u>          </u>