

**PREMIER POLYMERS LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**PREMIER POLYMERS LIMITED (REGISTERED NUMBER: 03918819)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3 to 4</b>

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# **PREMIER POLYMERS LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2015**

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**DIRECTOR:** Mr M A Minion

**SECRETARY:** Mrs C A Minion

**REGISTERED OFFICE:** Bretby Business Park  
Ashby Road  
Bretby  
BURTON ON TRENT  
Staffordshire  
DE15 0YZ

**REGISTERED NUMBER:** 03918819 (England and Wales)

**ACCOUNTANTS:** Johnson Tidsall Limited  
Chartered Accountants  
81 Burton Road  
Derby  
Derbyshire  
DE1 1TJ

**PREMIER POLYMERS LIMITED (REGISTERED NUMBER: 03918819)****ABBREVIATED BALANCE SHEET  
28 FEBRUARY 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		33,543		21,253
Investments	3		<u>1,199,563</u>		<u>948,157</u>
			<b>1,233,106</b>		<b>969,410</b>
<b>CURRENT ASSETS</b>					
Stocks		10,011		2,800	
Debtors		28,863		25,198	
Cash at bank and in hand		<u>205,434</u>		<u>423,392</u>	
		<b>244,308</b>		<b>451,390</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>58,585</u>		<u>115,429</u>	
<b>NET CURRENT ASSETS</b>			<b>185,723</b>		<b>335,961</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,418,829</b>		<b>1,305,371</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>5,710</b>		<b>3,033</b>
<b>NET ASSETS</b>			<b>1,413,119</b>		<b>1,302,338</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		302		302
Profit and loss account			<u>1,412,817</u>		<u>1,302,036</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>1,413,119</b>		<b>1,302,338</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2015 and were signed by:

Mr M A Minion - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2015**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2014	113,612
Additions	23,425
Disposals	(679)
At 28 February 2015	<u>136,358</u>
<b>DEPRECIATION</b>	
At 1 March 2014	92,359
Charge for year	10,456
At 28 February 2015	<u>102,815</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>33,543</u>
At 28 February 2014	<u>21,253</u>

**PREMIER POLYMERS LIMITED (REGISTERED NUMBER: 03918819)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2015**

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 March 2014	949,563
Additions	500,000
Disposals	(250,000)
At 28 February 2015	<u>1,199,563</u>
<b>PROVISIONS</b>	
At 1 March 2014	1,406
Provision written back	(1,406)
At 28 February 2015	<u>-</u>
<b>NET BOOK VALUE</b>	
At 28 February 2015	<u>1,199,563</u>
At 28 February 2014	<u>948,157</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2015	2014
Number:	Class:		£	£
2	Ordinary A	£1	2	2
300	Ordinary B	£1	<u>300</u>	<u>300</u>
			<u>302</u>	<u>302</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.