

PREMIER POLYMERS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014

PREMIER POLYMERS LIMITED (REGISTERED NUMBER: 03918819)

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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PREMIER POLYMERS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTOR: Mr M A Minion

SECRETARY: Mrs C A Minion

REGISTERED OFFICE: Brethby Business Park
Ashby Road
Brethby
BURTON ON TRENT
Staffordshire
DE15 0YZ

REGISTERED NUMBER: 03918819 (England and Wales)

ACCOUNTANTS: Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

PREMIER POLYMERS LIMITED (REGISTERED NUMBER: 03918819)**ABBREVIATED BALANCE SHEET****28 FEBRUARY 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		21,253		17,858
Investments	3		<u>948,157</u>		<u>1,049,563</u>
			969,410		1,067,421
CURRENT ASSETS					
Stocks		2,800		5,000	
Debtors		25,198		22,322	
Cash at bank and in hand		<u>423,392</u>		<u>184,227</u>	
		451,390		211,549	
CREDITORS					
Amounts falling due within one year		<u>115,429</u>		<u>106,845</u>	
NET CURRENT ASSETS			335,961		104,704
TOTAL ASSETS LESS CURRENT LIABILITIES			1,305,371		1,172,125
PROVISIONS FOR LIABILITIES			<u>3,033</u>		<u>2,086</u>
NET ASSETS			<u>1,302,338</u>		<u>1,170,039</u>
CAPITAL AND RESERVES					
Called up share capital	4		302		302
Profit and loss account			<u>1,302,036</u>		<u>1,169,737</u>
SHAREHOLDERS' FUNDS			<u>1,302,338</u>		<u>1,170,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 November 2014 and were signed by:

Mr M A Minion - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

PREMIER POLYMERS LIMITED (REGISTERED NUMBER: 03918819)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2013	105,092
Additions	<u>8,520</u>
At 28 February 2014	<u>113,612</u>
DEPRECIATION	
At 1 March 2013	87,234
Charge for year	<u>5,125</u>
At 28 February 2014	<u>92,359</u>
NET BOOK VALUE	
At 28 February 2014	<u>21,253</u>
At 28 February 2013	<u>17,858</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2013	1,049,563
Additions	150,000
Disposals	<u>(250,000)</u>
At 28 February 2014	<u>949,563</u>
PROVISIONS	
Charge for year	<u>1,406</u>
At 28 February 2014	<u>1,406</u>
NET BOOK VALUE	
At 28 February 2014	<u>948,157</u>
At 28 February 2013	<u>1,049,563</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
2	Ordinary A	£1	2	2
300	Ordinary B	£1	<u>300</u>	<u>300</u>
			<u>302</u>	<u>302</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.