REGISTERED NUMBER: 03918819 (England and Wales)

PREMIER POLYMERS LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

PREMIER POLYMERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2016

DIRECTOR:	Mr M A Minion
SECRETARY:	Mrs C A Minion
REGISTERED OFFICE:	Bretby Business Park Ashby Road Bretby BURTON ON TRENT Staffordshire DE15 0YZ
REGISTERED NUMBER:	03918819 (England and Wales)
ACCOUNTANTS:	Johnson Tidsall Limited Chartered Accountants 81 Burton Road Derby Derbyshire DE1 1TJ

PREMIER POLYMERS LIMITED (REGISTERED NUMBER: 03918819)

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	2		**37,839**		33,543
Investments	3		**1,199,563**		1,199,563
			1,237,402		1,233,106
CURRENT ASSETS					
Stocks		**20,272**		10,011	
Debtors		**21,150**		28,863	
Cash at bank and in hand		**335,688**		205,434	
		377,110		244,308	
CREDITORS					
Amounts falling due within one year		**69,969**		58,585	
NET CURRENT ASSETS			**307,141**		185,723
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,544,543**		1,418,829
PROVISIONS FOR LIABILITIES			**6,749**		5,710
NET ASSETS			**1,537,794**		1,413,119
CAPITAL AND RESERVES					
Called up share capital	4		**302**		302
Profit and loss account			**1,537,492**		1,412,817
SHAREHOLDERS' FUNDS			**1,537,794**		1,413,119

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 November 2016 and were signed by:

Mr M A Minion - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 March 2015	136,358
Additions	17,035
At 29 February 2016	153,393
DEPRECIATION	
At 1 March 2015	102,815
Charge for year	12,739
At 29 February 2016	115,554
NET BOOK VALUE	
At 29 February 2016	37,839
At 28 February 2015	33,543

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 March 2015	
and 29 February 2016	**1,199,563**
NET BOOK VALUE	
At 29 February 2016	**1,199,563**
At 28 February 2015	1,199,563

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2016 £**	2015 £
2	Ordinary A	£1	**2**	2
300	Ordinary B	£1	**300**	300
			302	302