

Company No. 003918819

The Company's Act 1985
WRITTEN RESOLUTION



of

PREMIER POLYMERS LIMITED

In accordance with the Company's Articles of Association and Section 381A Companies Act 1985, we the undersigned, beign or representing all the members of the Company for the time being entitled to receive notice of and attend and vote at general meeting of the Company and so that such resolutions shall for all purposes be as valid and effective as if the same had been passed at a general meeting of the Company duly convened and held hereby resolve as follows:-

SPECIAL RESOLUTION

1. **THAT** the 'B' ordinary shares qualify to receive dividend payments made by the Company but do not hold any of the voting rights attached to the existing ordinary shares as detailed in the Company's Memorandum & Articles of Association. The shares will be repaid at par of the winding-up of the Company.

ORDINARY RESOLUTION

2. **THAT** the authorised share capital of the Company be increased from £1,000 to £1,300 by the creation of 300 new 'B' ordinary shares of £1 each.
3. **THAT** with effect from the passing of this resolution the Directors generally and unconditionally authorised pursuant to Section 80 of the Companies Act 1985 to allot relevant securities as defined by that section provided that :-
 - 3.1 the maximum amount of securities which may be allotted under this authority (within the meaning of this section) is 300 'B' ordinary shares of £1.

Signed

M Minion

Date

05.03.2001

Signed

C Minion

Date

05.03.2001