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Company No.
3918719

Hamilton Close Residents Association Limited
(a company limited by guarantee)

Report and Accounts

28 February 2004



Hamilton Close Residents' Association Limited
Company Information

Directors

Mr Harvey Bogard
Sir Henry Arthur Hugh Cortazzi GCMG
Mr Michael Juan Costain
Mr John Dowlan Glasswell
Miss Liane Lion
Miss Eleanor Violet Debois Murray MBE
Ms Mary Eileen Penman MA

Secretary

Sir Henry Arthur Hugh Cortazzi GCMG

Accountants

Diana Clayden Limited
30 Benbow Road
London W6 0AG

Registered office

15 Hamilton Close
London
NW8 8QY

Company number

3918719

Report and accounts

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Hamilton Close Residents' Association Limited

Directors' Report

The directors present their report and accounts for the year ended 28 February 2004.

The company is limited by guarantee and is prohibited from paying dividends.

Principal activities

The company's principal activity during the year was the maintenance of land known as Hamilton Close London NW8.

Directors

The directors who served during the year were as follows:

Mr Harvey Bogard (appointed 15 November 2003)
Sir Henry Arthur Hugh Cortazzi GCMG
Mr Michael Juan Costain
John Dowlan Glasswell
Miss Liane Lion
Miss Eleanor Violet Debois Murray MBE
Ms Mary Eileen Penman MA

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the accounts.
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

the same way as the other two, but the first is the most important.

The second is the most important, and the third is the most important.

The third is the most important, and the fourth is the most important.

The fourth is the most important, and the fifth is the most important.

The fifth is the most important, and the sixth is the most important.

The sixth is the most important, and the seventh is the most important.

The seventh is the most important, and the eighth is the most important.

The eighth is the most important, and the ninth is the most important.

The ninth is the most important, and the tenth is the most important.

Hamilton Close Residents' Association Limited
Directors' Report (continued)

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 10 November 2003



Sir Henry Arthur Hugh Cortazzi GCMG
Director



Ms Mary Eileen Penman MA
Director

**Accountants' Report on the unaudited accounts
to the directors of Hamilton Close Residents' Association Limited**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 28 February 2004 set out on pages 5 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Diana Clayden Ltd

Diana Clayden Limited
30 Benbow Road
London
W6 0AG

Dated: *6 December 2004*

Hamilton Close Residents' Association Limited
Income and Expenditure Account
for the year ended 28 February 2004

	Notes	2004	2003
		£	£
Turnover	2	-	10,000
Administrative expenses		(957)	(893)
		<hr/>	<hr/>
Operating deficit/surplus		(957)	9,107
Interest receivable		120	16
		<hr/>	<hr/>
Deficit/surplus on ordinary activities before taxation		(837)	9,123
Taxation on bank interest receivable	3	(24)	(3)
		<hr/>	<hr/>
Deficit/surplus on ordinary activities after taxation and retained surplus for the year	7	£(861)	£9,120
		<hr/>	<hr/>

Statement of total recognised gains and losses

The company has no recognised gains or losses other than the surplus for the above two years

Hamilton Close Residents' Association Limited
Balance Sheet
As at 28 February 2004

	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	4	<u>51,352</u>	<u>51,352</u>
Current assets			
Cash at bank		9,680	10,541
Current liabilities			
Creditors	5	(250)	(250)
Net current assets/liabilities		<u>9,430</u>	<u>10,291</u>
Net assets		<u>£60,782</u>	<u>£61,643</u>
Represented by			
Freehold property reserve	6	51,352	51,352
Income and expenditure account	7	9,430	10,291
		<u>£60,782</u>	<u>£61,643</u>

The directors are satisfied that the company is entitled to exemption under section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of its financial year, and of its surplus or deficit for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as is applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

These accounts were approved by the board on 10 November 2003 and signed on its behalf by:


 Sir Henry Arthur Hugh Cortazzi GCMG
 Director


 Ms Mary Eileen Penman MA
 Director

Hamilton Close Residents' Association Limited
Notes to the Accounts
for the year ended 28 February 2004

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets and depreciation

The company does not provide for depreciation on freehold property

2 Turnover

Turnover represents amounts contributed by residents.

3 Tax on surplus on ordinary activities	2004	2003
	£	£
UK tax on bank interest at 20% (2003 – 20%)	24	3

4 Tangible fixed assets

	Freehold Land and Buildings £
Cost	
At 28 February 2004 and 1 March 2003	<u>51,352</u>
Net book value	
At 28 February 2004 and 28 February 2003	<u>51,352</u>

5 Creditors: amounts falling due within one year

	2004	2003
	£	£
Other creditors	250	250

Hamilton Close Residents' Association Limited
Notes to the Accounts
for the year ended 28 February 2004

6 Freehold reserve account

	2004	2003
	£	£
At 28 February 2004 and 1 March 2003	51,352	51,352

7 Income and expenditure account

	2004	2003
	£	£
At 1 March 2003	10,291	1,171
Deficit/surplus for the year	<u>(861)</u>	<u>9,120</u>
At 28 February 2004	<u>9,430</u>	<u>10,291</u>

8 Guarantee

Every member of the company undertakes to contribute such amount as may be required (not exceeding £10) to the company's assets if it should be wound up while he is a member or within one year after he ceases to be a member, for payment of the company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves.

Hamilton Close Residents' Association Limited
Detailed Income and Expenditure Account
for the year ended 28 February 2004
for the information of the directors only

	2004	2003
	£	£
Income		
Contributions from residents	-	10,000
Net interest receivable	96	13
	<u>96</u>	<u>10,013</u>
Expenditure		
Parking signs and permits	82	-
Insurance	578	525
Legal and professional fees	265	335
Bank charges	32	33
	<u>957</u>	<u>893</u>
Net deficit/surplus for the year	<u>£(861)</u>	<u>£9,120</u>